

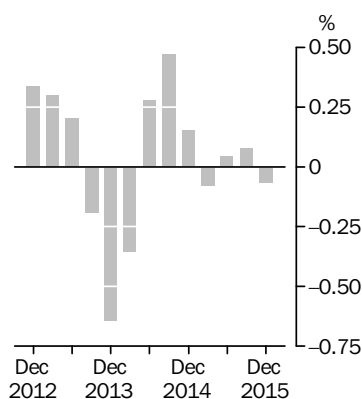
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 29 FEB 2016

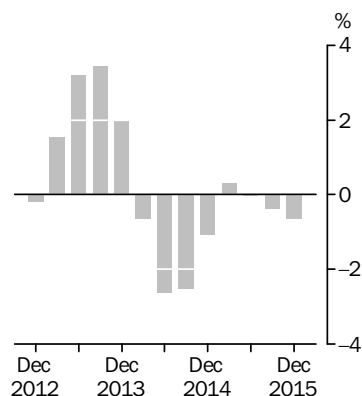
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Sep Qtr 15 to Dec Qtr 15 %	Dec Qtr 14 to Dec Qtr 15 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-1.1	-7.9
Seasonally Adjusted	-2.0	-8.4
Wholesale trade		
Trend	0.5	1.9
Seasonally Adjusted	1.6	3.0
Inventories (Chain volume measures)		
Trend	-0.1	0.0
Seasonally Adjusted	-0.4	0.2
Company gross operating profits		
Trend	-0.6	-0.8
Seasonally Adjusted	-2.8	-2.3
Wages and salaries		
Seasonally Adjusted	0.5	2.8

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories fell 0.1% in the December quarter 2015. The seasonally adjusted estimate fell 0.4% this quarter.
- The trend estimate for Manufacturing sales of goods and service fell 1.1% this quarter. The seasonally adjusted estimate fell 2.0% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 1.6%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits fell 2.8% in the December quarter 2015.
- The seasonally adjusted estimate for wages and salaries rose 0.5% in the December quarter 2015.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2016	30 May 2016
June 2016	5 September 2016
September 2016	5 December 2016
December 2016	27 February 2017

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COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2015 is -\$1,369m which is \$1,974m lower than the September quarter 2015 IVA of \$605m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

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ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David Kalisch
Australian Statistician

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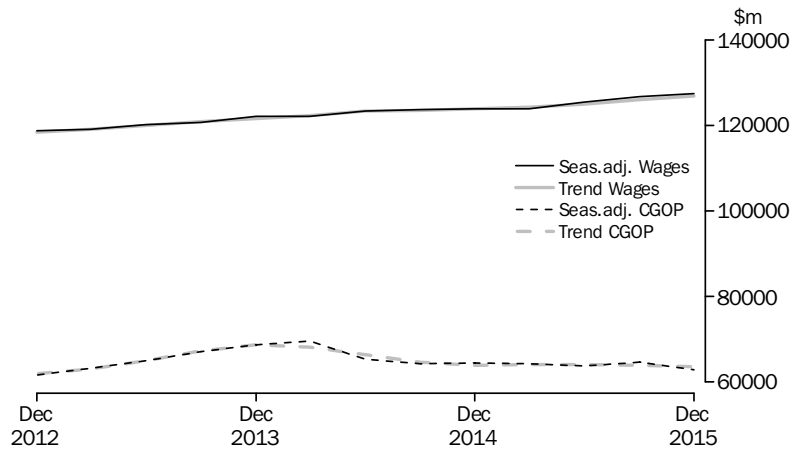
ANALYSIS BY INDUSTRY

FEATURED SERIES

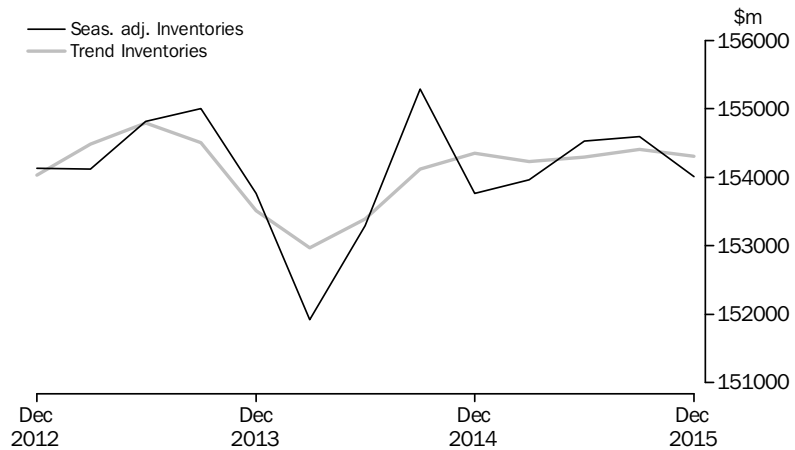
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 0.6% this quarter. The seasonally adjusted estimate fell 2.8%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 0.5%.



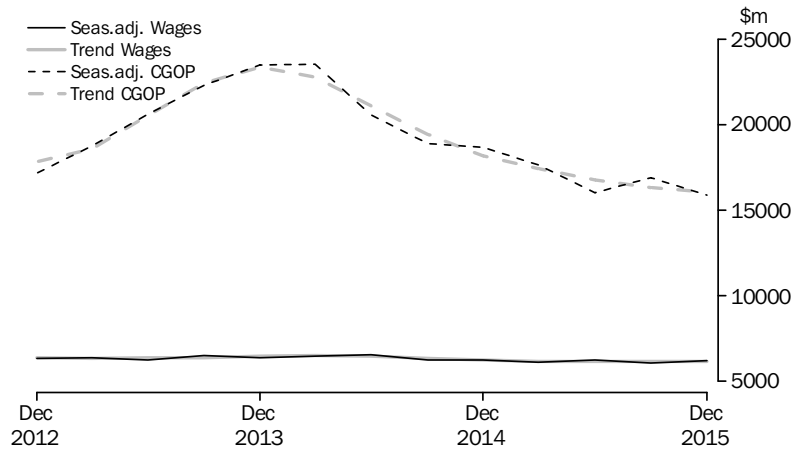
In volume terms, the trend estimate for total inventories fell 0.1% this quarter. The seasonally adjusted estimate fell 0.4%.



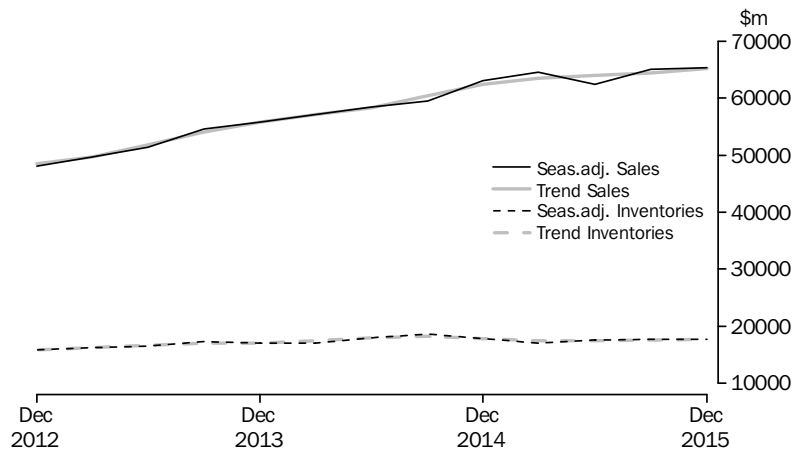
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits fell 1.6% this quarter. The seasonally adjusted estimate fell 6.2%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 2.3%.



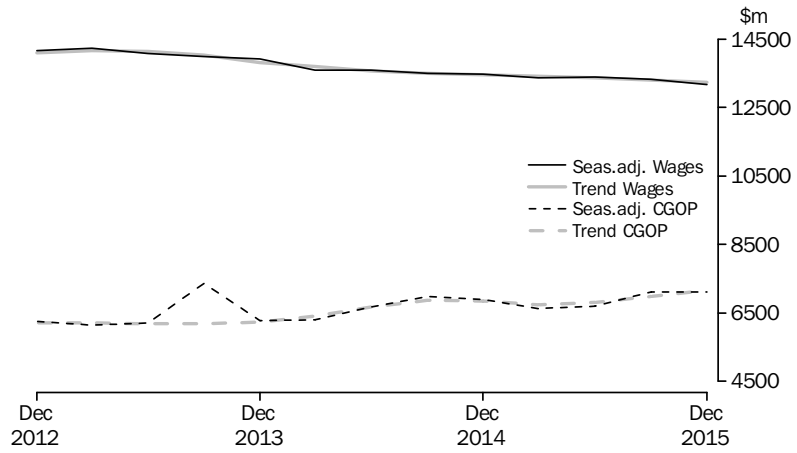
In volume terms, the trend estimate for sales of goods and services rose 1.1% this quarter. The seasonally adjusted estimate rose 0.4%. In volume terms, the trend estimate for inventories rose 0.9% this quarter. The seasonally adjusted estimate was relatively unchanged.



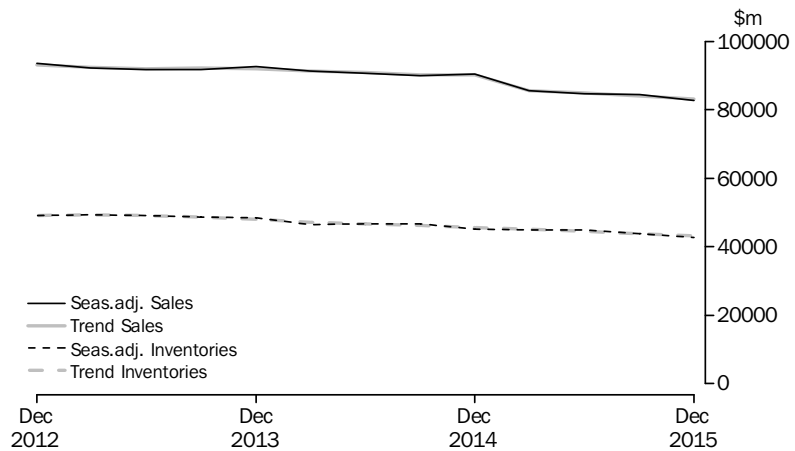
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 2.6% this quarter. The seasonally adjusted estimate rose 0.2%. In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate fell 1.1%.



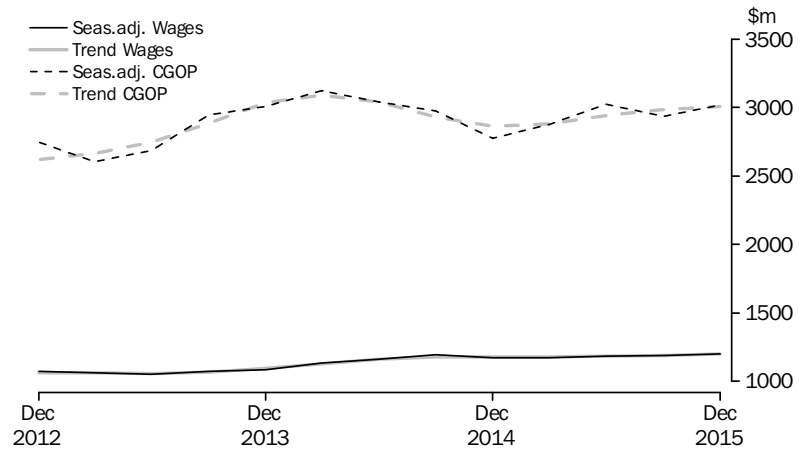
In volume terms, the trend estimate for sales of goods and services fell 1.1% this quarter. The seasonally adjusted estimate fell 2.0%. In volume terms, the trend estimate for inventories fell 1.9% this quarter. The seasonally adjusted estimate fell 2.7%.



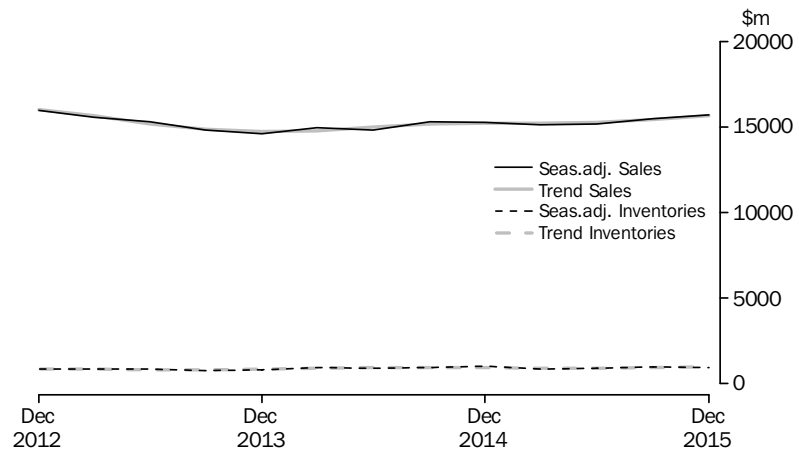
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 0.6% this quarter. The seasonally adjusted estimate rose 2.8%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.9%.



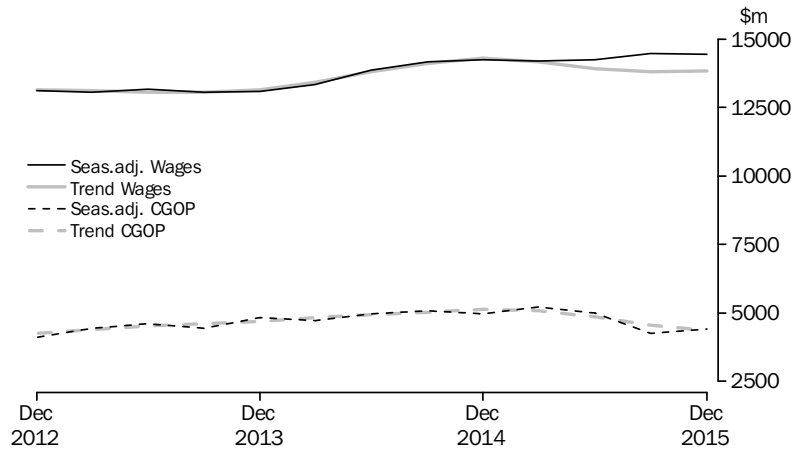
In volume terms, the trend estimate for sales of goods and services rose 1.4% this quarter. The seasonally adjusted estimate rose 1.5%. In volume terms, the trend estimate for inventories rose 3.8% this quarter. The seasonally adjusted estimate fell 0.8%.



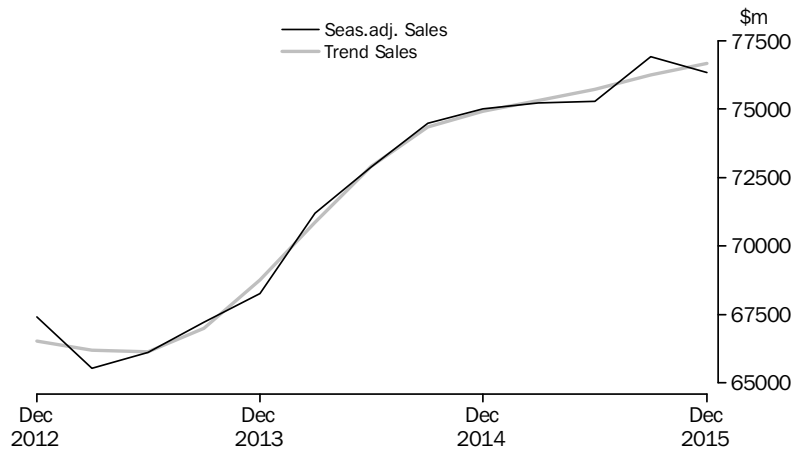
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits fell 4.4% this quarter. The seasonally adjusted estimate rose 3.4%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 0.3%.



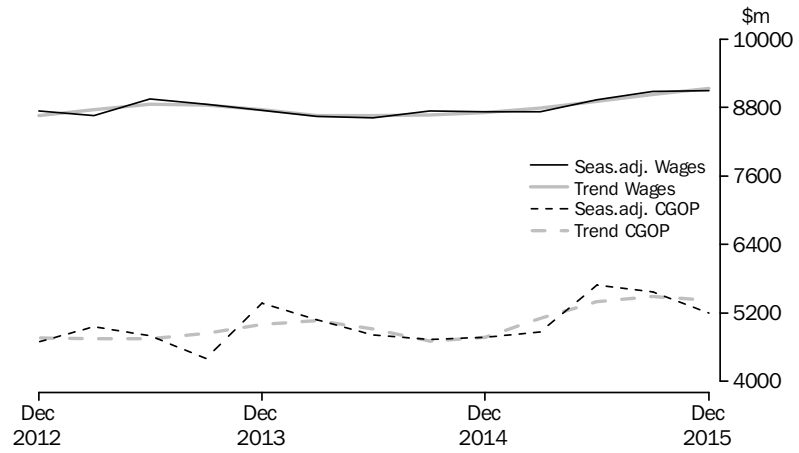
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate fell 0.7%.



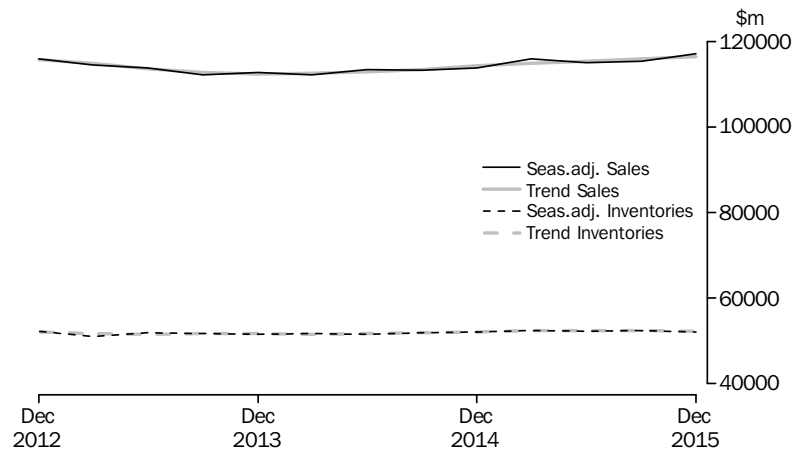
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 1.4% this quarter. The seasonally adjusted estimate fell 6.8%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 0.1%.



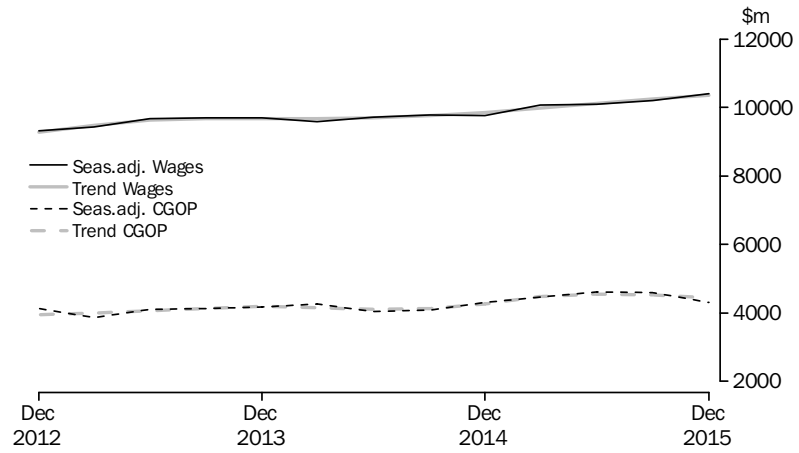
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 1.6%. In volume terms, the trend estimate for inventories fell 0.2% this quarter. The seasonally adjusted estimate fell 0.7%.



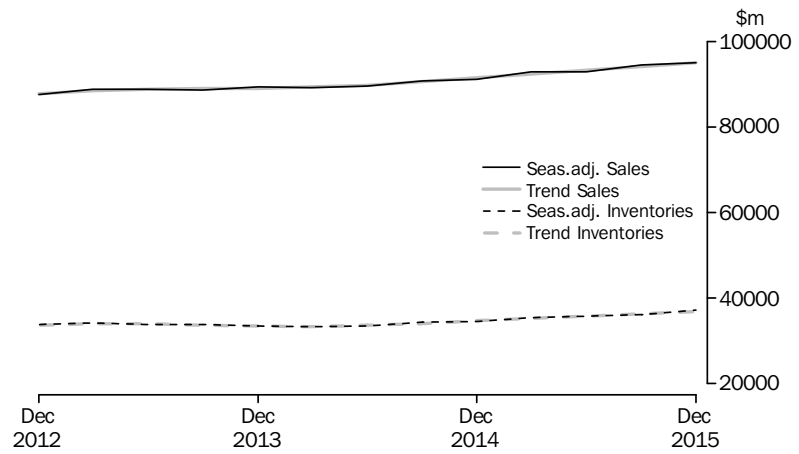
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 2.0% this quarter. The seasonally adjusted estimate fell 6.4%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 2.1%.



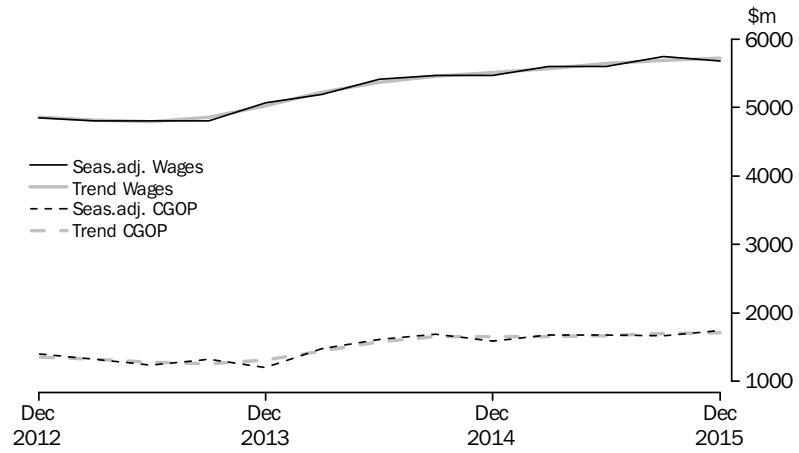
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 0.7%. In volume terms, the trend estimate for inventories rose 1.5% this quarter. The seasonally adjusted estimate rose 2.8%.



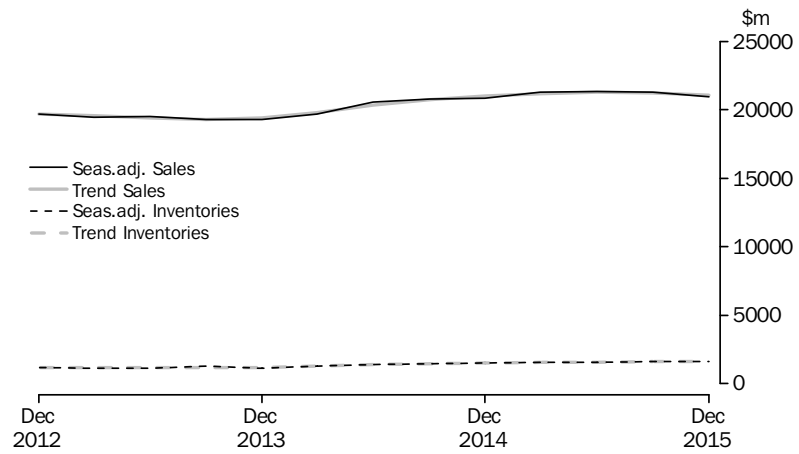
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.2% this quarter. The seasonally adjusted estimate rose 4.9%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate fell 1.1%.



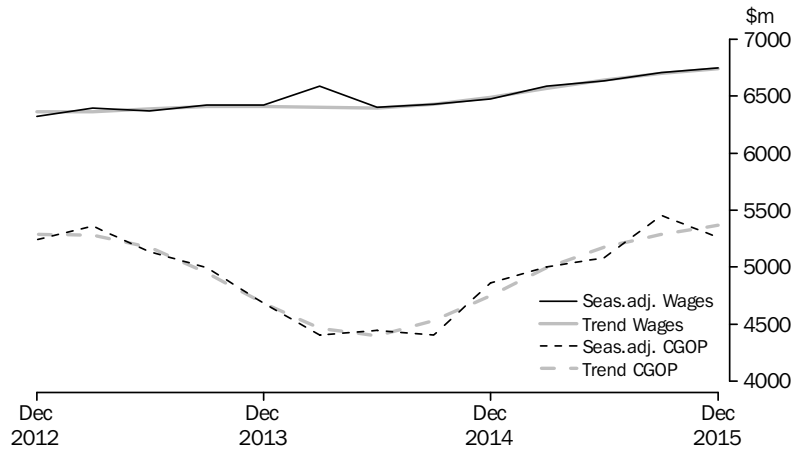
In volume terms, the trend estimate for sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate fell 1.5%. In volume terms, the trend estimate for inventories rose 0.8% this quarter. The seasonally adjusted estimate fell 0.2%.



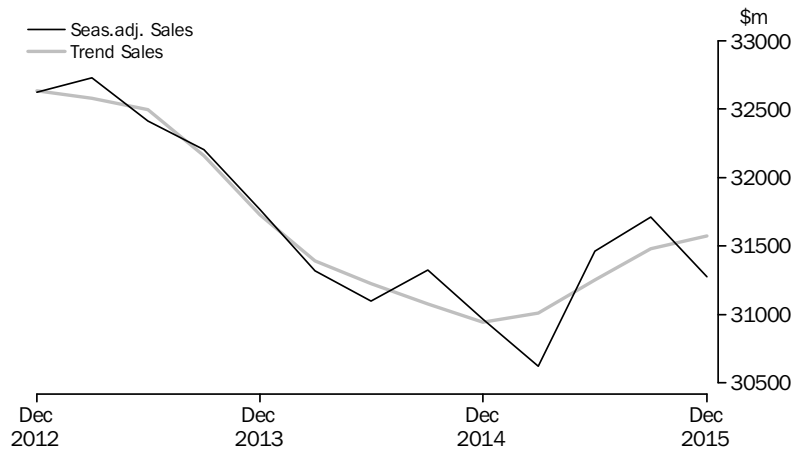
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 1.5% this quarter. The seasonally adjusted estimate fell 3.6%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.6%.



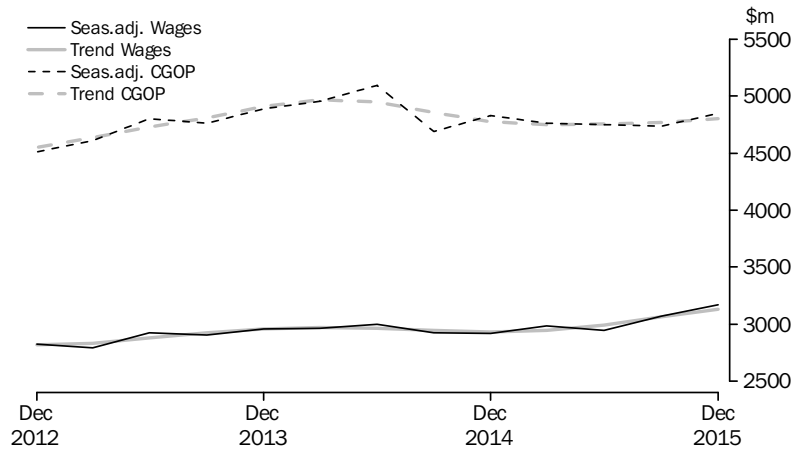
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate fell 1.4%.



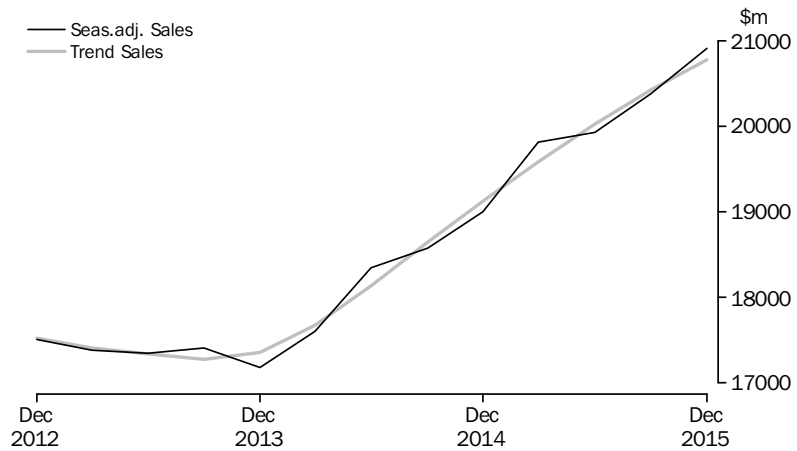
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.7% this quarter. The seasonally adjusted estimate rose 2.3%. In current price terms, the trend estimate for wages and salaries rose 2.3% this quarter. The seasonally adjusted estimate rose 3.2%.



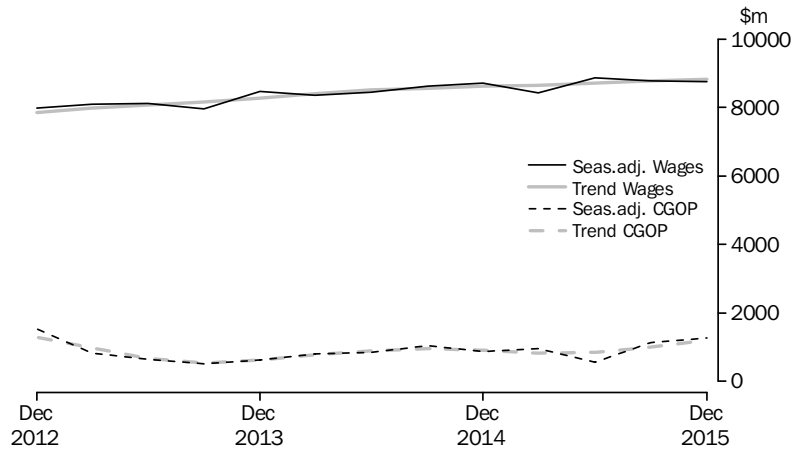
In volume terms, the trend estimate for sales of goods and services rose 1.7% this quarter. The seasonally adjusted estimate rose 2.6%.



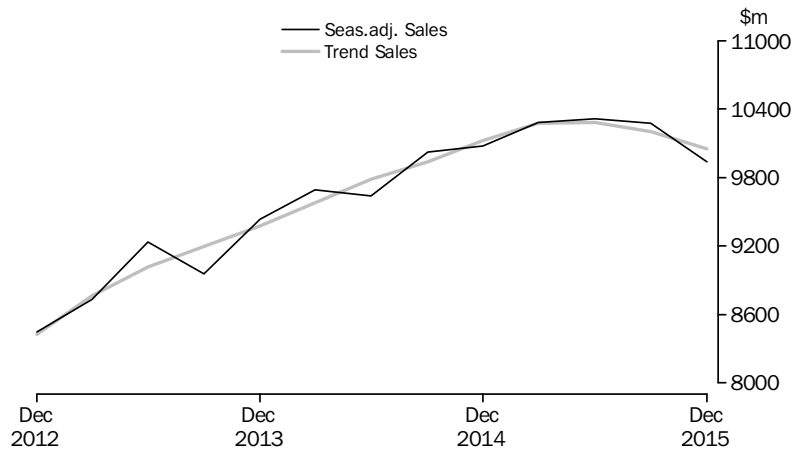
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 20.0% this quarter. The seasonally adjusted estimate rose 10.8%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 0.1%.



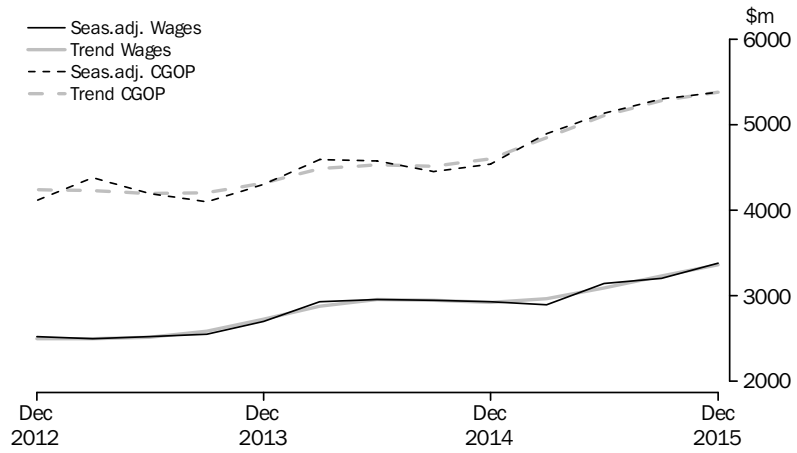
In volume terms, the trend estimate for sales of goods and services fell 1.5% this quarter. The seasonally adjusted estimate fell 3.2%.



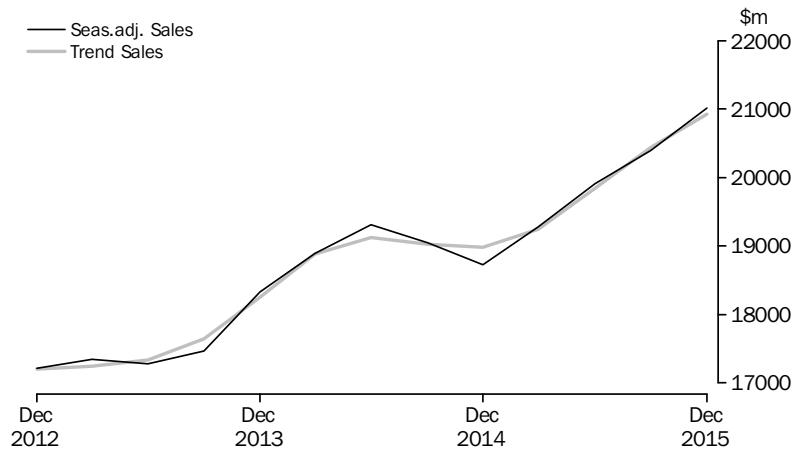
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.8% this quarter. The seasonally adjusted estimate rose 1.5%. In current price terms, the trend estimate for wages and salaries rose 4.1% this quarter. The seasonally adjusted estimate rose 5.6%.



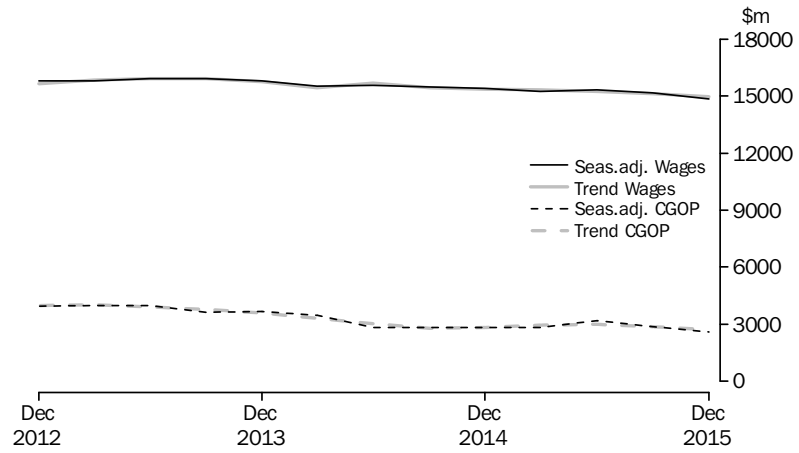
In volume terms, the trend estimate for sales of goods and services rose 2.4% this quarter. The seasonally adjusted estimate rose 3.0%.



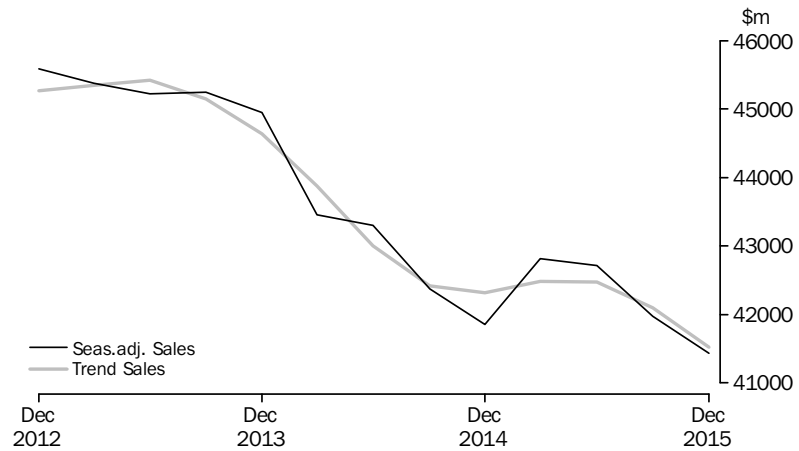
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 5.8% this quarter. The seasonally adjusted estimate fell 9.5%. In current price terms, the trend estimate for wages and salaries fell 1.1% this quarter. The seasonally adjusted estimate fell 2.0%.



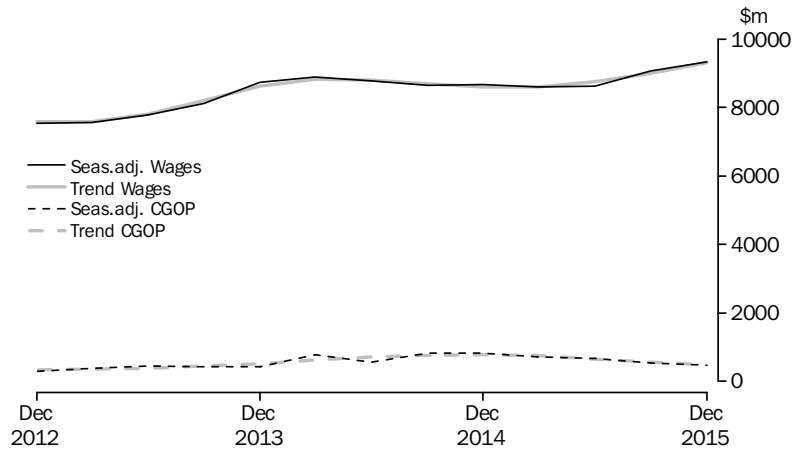
In volume terms, the trend estimate for sales of goods and services fell 1.4% this quarter. The seasonally adjusted estimate fell 1.3%.



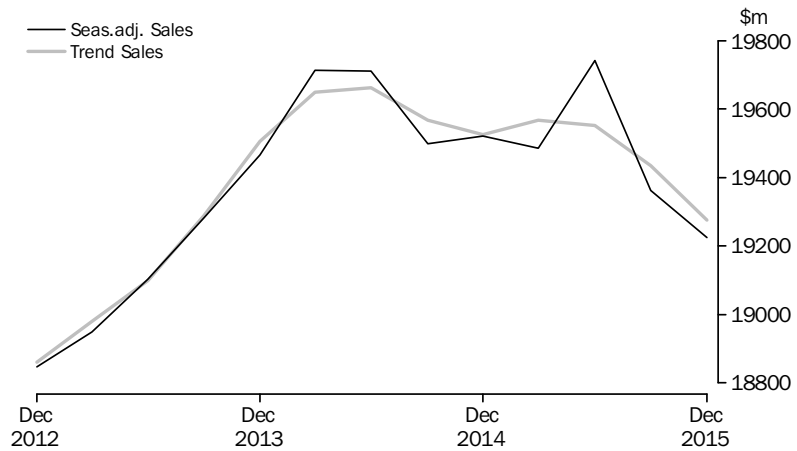
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits fell 14.1% this quarter. The seasonally adjusted estimate fell 13.5%. In current price terms, the trend estimate for wages and salaries rose 3.3% this quarter. The seasonally adjusted estimate rose 2.9%.



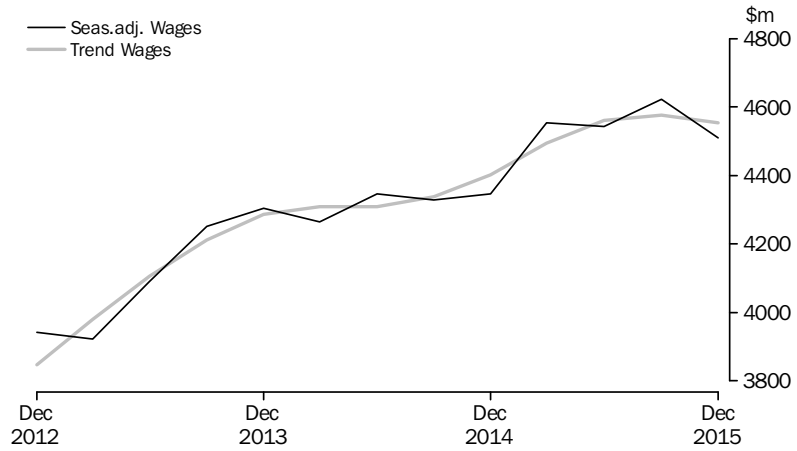
In volume terms, the trend estimate for sales of goods and services fell 0.8% this quarter. The seasonally adjusted estimate fell 0.7%.



ANALYSIS BY INDUSTRY *continued*

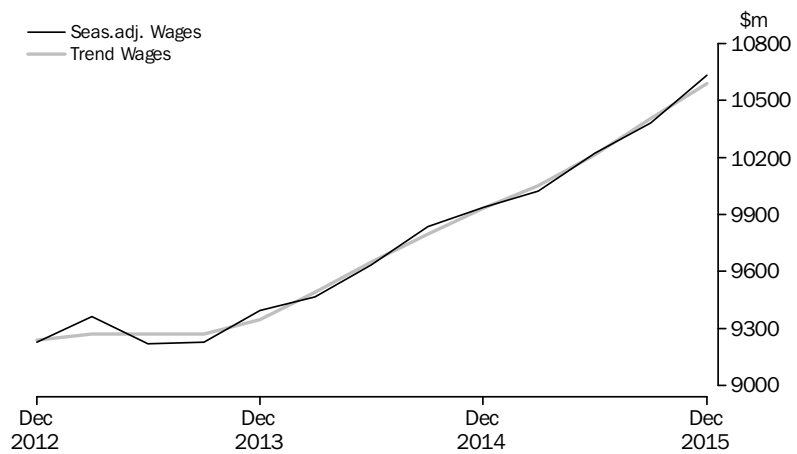
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate fell 2.4%.



HEALTH CARE AND SOCIAL ASSISTANCE

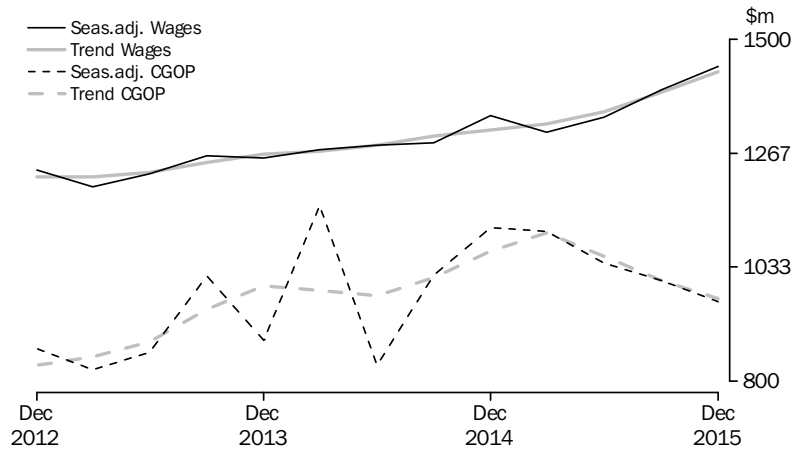
In current price terms, the trend estimate for wages and salaries rose 1.8% this quarter. The seasonally adjusted estimate rose 2.4%.



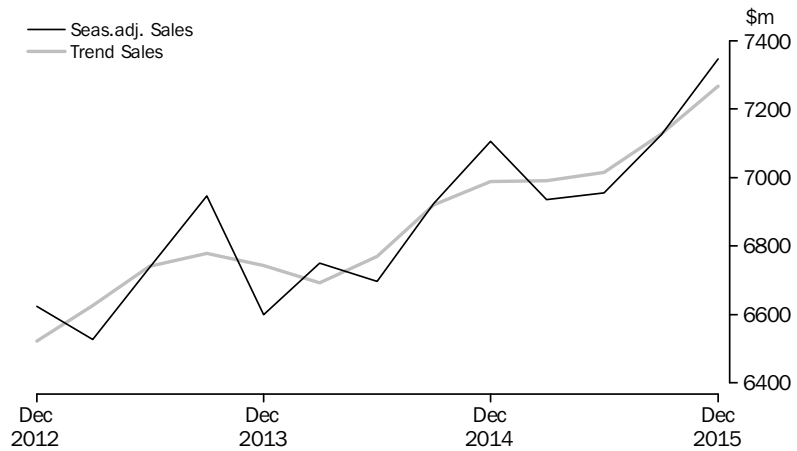
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.6% this quarter. The seasonally adjusted estimate fell 4.2%. In current price terms, the trend estimate for wages and salaries rose 3.1% this quarter. The seasonally adjusted estimate rose 3.4%.



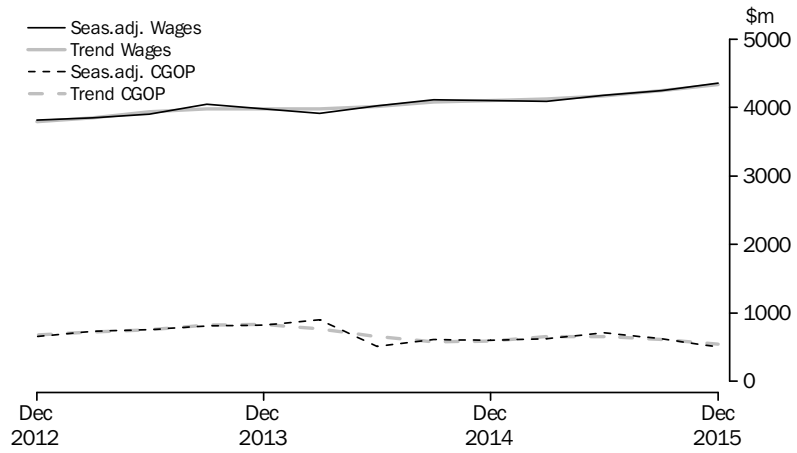
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 3.1%.



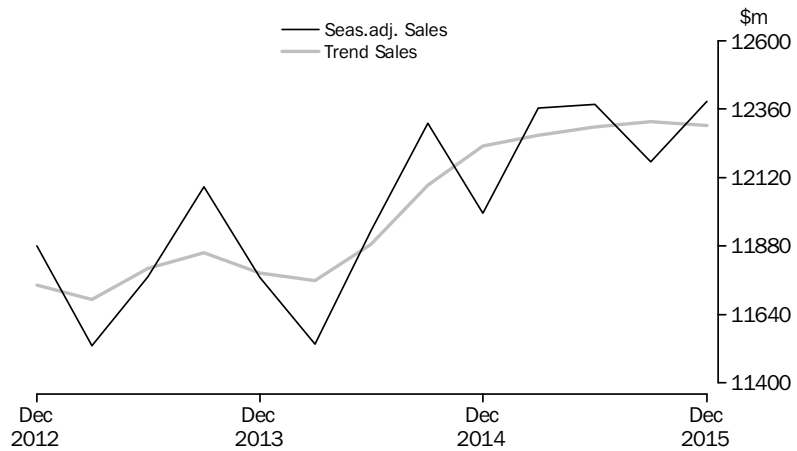
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 10.6% this quarter. The seasonally adjusted estimate fell 18.9%. In current price terms, the trend estimate for wages and salaries rose 1.9% this quarter. The seasonally adjusted estimate rose 2.6%.



In volume terms, the trend estimate for sales of goods and services fell 0.1%. The seasonally adjusted estimate rose 1.8% this quarter.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
December	16 902	47 875	803	52 740	34 012	1 132	154 769
March	16 888	46 842	953	51 596	33 083	1 288	151 937
June	17 862	46 995	879	50 687	32 409	1 392	151 515
2014-15							
September	19 151	46 593	941	51 786	34 962	1 426	156 172
December	17 704	44 645	1 003	53 282	35 149	1 538	154 843
March	16 969	45 211	874	52 252	35 212	1 599	153 829
June	17 368	45 214	896	51 467	34 577	1 544	152 573
2015-16							
September	18 195	43 881	977	52 442	36 836	1 588	155 698
December	17 486	42 157	955	53 267	37 893	1 656	155 210
SEASONALLY ADJUSTED							
2013-14							
December	17 088	48 504	813	51 571	33 399	1 098	153 765
March	17 013	46 394	936	51 730	33 303	1 289	151 925
June	18 038	46 672	894	51 500	33 461	1 401	153 293
2014-15							
September	18 632	46 722	933	51 904	34 302	1 459	155 287
December	17 895	45 246	1 013	52 149	34 478	1 498	153 768
March	17 101	44 824	858	52 477	35 458	1 589	153 968
June	17 557	44 918	912	52 291	35 734	1 561	154 528
2015-16							
September	17 664	43 917	970	52 478	36 126	1 621	154 595
December	17 658	42 733	962	52 132	37 147	1 618	154 007
TREND							
2013-14							
December	17 128	47 896	840	51 710	33 429	1 199	153 511
March	17 428	47 145	879	51 596	33 367	1 270	152 967
June	17 942	46 625	928	51 654	33 578	1 370	153 393
2014-15							
September	18 210	46 144	949	51 878	34 085	1 466	154 114
December	17 932	45 631	938	52 149	34 700	1 517	154 349
March	17 503	45 048	922	52 370	35 241	1 558	154 226
June	17 435	44 529	919	52 397	35 762	1 587	154 293
2015-16							
September	17 583	43 871	941	52 341	36 335	1 607	154 408
December	17 747	43 040	977	52 229	36 896	1 619	154 304

(a) Reference year for chain volume estimates is 2013-14

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2013-14							
December	-5.0	-1.3	1.0	2.2	-1.4	-8.1	-0.6
March	-0.1	-2.2	18.6	-2.2	-2.7	13.8	-1.8
June	5.8	0.3	-7.7	-1.8	-2.0	8.1	-0.3
2014-15							
September	7.2	-0.9	7.0	2.2	7.9	2.4	3.1
December	-7.6	-4.2	6.6	2.9	0.5	7.9	-0.9
March	-4.2	1.3	-12.9	-1.9	0.2	3.9	-0.7
June	2.4	0.0	2.5	-1.5	-1.8	-3.4	-0.8
2015-16							
September	4.8	-2.9	9.0	1.9	6.5	2.9	2.0
December	-3.9	-3.9	-2.3	1.6	2.9	4.3	-0.3
SEASONALLY ADJUSTED							
2013-14							
December	-1.6	-0.2	3.3	-0.4	-1.3	-13.1	-0.8
March	-0.4	-4.4	15.2	0.3	-0.3	17.4	-1.2
June	6.0	0.6	-4.5	-0.4	0.5	8.6	0.9
2014-15							
September	3.3	0.1	4.4	0.8	2.5	4.2	1.3
December	-4.0	-3.2	8.6	0.5	0.5	2.7	-1.0
March	-4.4	-0.9	-15.3	0.6	2.8	6.1	0.1
June	2.7	0.2	6.4	-0.4	0.8	-1.8	0.4
2015-16							
September	0.6	-2.2	6.3	0.4	1.1	3.9	0.0
December	0.0	-2.7	-0.8	-0.7	2.8	-0.2	-0.4
TREND							
2013-14							
December	0.7	-1.7	3.2	0.0	-0.9	2.5	-0.6
March	1.8	-1.6	4.7	-0.2	-0.2	6.0	-0.4
June	2.9	-1.1	5.6	0.1	0.6	7.8	0.3
2014-15							
September	1.5	-1.0	2.2	0.4	1.5	7.0	0.5
December	-1.5	-1.1	-1.2	0.5	1.8	3.4	0.2
March	-2.4	-1.3	-1.7	0.4	1.6	2.7	-0.1
June	-0.4	-1.2	-0.4	0.1	1.5	1.8	0.0
2015-16							
September	0.9	-1.5	2.5	-0.1	1.6	1.3	0.1
December	0.9	-1.9	3.8	-0.2	1.5	0.8	-0.1

(a) Reference year for chain volume estimates is 2013-14

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
December	17 450	47 744	806	52 868	34 077	1 142	154 088
March	17 474	47 575	972	52 395	33 341	1 304	153 061
June	16 410	47 607	912	51 043	32 708	1 397	150 077
2014-15							
September	16 514	47 258	947	52 266	35 257	1 444	153 685
December	14 911	45 495	1 009	54 079	35 108	1 586	152 187
March	14 206	46 194	923	53 111	34 531	1 659	150 625
June	13 701	46 517	926	53 683	34 600	1 588	151 016
2015-16							
September	14 245	45 363	1 008	55 550	36 874	1 640	154 680
December	12 968	43 434	972	56 047	37 857	1 732	153 010
SEASONALLY ADJUSTED							
2013-14							
December	17 763	48 403	816	51 695	33 489	1 107	153 272
March	17 604	47 133	955	52 526	33 567	1 305	153 089
June	16 600	47 272	927	51 861	33 733	1 406	151 799
2014-15							
September	15 924	47 386	939	52 370	34 592	1 478	152 688
December	15 174	46 108	1 019	52 952	34 472	1 545	151 269
March	14 311	45 804	906	53 393	34 776	1 649	150 839
June	13 904	46 213	943	54 528	35 711	1 605	152 903
2015-16							
September	13 703	45 389	1 001	55 489	36 165	1 674	153 421
December	13 194	44 038	980	54 922	37 157	1 693	151 983
TREND							
2013-14							
December	17 715	48 007	808	52 021	33 517	1 203	153 272
March	17 471	47 567	932	52 135	33 627	1 280	153 012
June	16 754	47 302	949	52 169	33 903	1 382	152 459
2014-15							
September	15 917	47 193	958	52 373	34 254	1 490	152 186
December	15 094	46 136	957	52 815	34 580	1 557	151 139
March	14 435	46 098	952	53 660	34 954	1 609	151 707
June	13 959	45 819	954	54 447	35 554	1 639	152 371
2015-16							
September	13 588	45 241	971	55 032	36 303	1 664	152 800
December	13 257	44 488	999	55 388	37 033	1 686	152 850

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	57 835	95 932	14 032	71 884	115 886	96 614	20 286	33 006
March	53 576	85 914	14 336	64 724	107 632	85 192	19 243	30 198
June	59 062	90 813	14 977	75 088	114 111	87 512	19 881	30 737
2014-15								
September	60 131	91 634	16 312	75 034	113 760	89 564	20 834	31 621
December	65 535	93 480	14 683	78 999	117 206	98 480	21 864	32 147
March	60 657	80 497	14 508	68 353	110 758	88 565	20 822	29 547
June	62 920	84 742	15 365	77 472	115 929	90 745	20 677	31 077
2015-16								
September	65 757	86 307	16 501	77 530	115 855	93 140	21 302	32 023
December	67 901	85 753	15 095	80 495	120 669	102 709	21 988	32 445
SEASONALLY ADJUSTED								
2013-14								
December	55 750	92 556	14 568	68 267	112 712	89 259	19 295	31 764
March	57 016	91 218	14 949	71 202	112 220	89 192	19 662	31 317
June	58 426	90 651	14 793	72 881	113 329	89 567	20 535	31 097
2014-15								
September	59 507	89 884	15 290	74 479	113 184	90 803	20 790	31 326
December	63 058	90 365	15 253	75 013	113 752	91 027	20 813	30 963
March	64 532	85 611	15 140	75 216	115 837	92 756	21 266	30 621
June	62 325	84 715	15 179	75 268	114 992	92 887	21 333	31 462
2015-16								
September	65 084	84 442	15 457	76 898	115 306	94 375	21 260	31 712
December	65 323	82 755	15 695	76 335	117 164	95 018	20 936	31 277
TREND								
2013-14								
December	55 805	91 947	14 706	68 761	112 358	88 967	19 385	31 730
March	57 034	91 365	14 765	70 867	112 558	89 298	19 796	31 393
June	58 314	90 775	14 977	72 907	112 874	89 758	20 328	31 223
2014-15								
September	60 437	90 095	15 153	74 336	113 414	90 494	20 739	31 077
December	62 369	90 231	15 205	74 919	114 244	91 404	20 995	30 942
March	63 500	85 436	15 200	75 299	114 859	92 322	21 187	31 008
June	63 923	84 898	15 253	75 727	115 355	93 250	21 274	31 255
2015-16								
September	64 402	84 062	15 432	76 243	115 847	94 175	21 211	31 482
December	65 143	83 133	15 651	76 659	116 439	94 975	21 053	31 574

(a) Reference year for chain volume estimates is 2013-14

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
December	17 566	10 064	18 819	46 819	20 105	6 909	11 854
March	17 173	8 971	18 361	40 360	19 150	6 610	11 146
June	18 579	9 716	19 350	44 271	19 668	6 514	11 938
2014-15							
September	18 362	10 024	19 011	42 716	19 478	6 914	12 654
December	19 412	10 733	19 212	43 490	20 127	7 452	12 063
March	19 356	9 524	18 768	39 795	18 913	6 798	11 939
June	20 151	10 399	19 962	43 742	19 732	6 751	12 369
2015-16							
September	20 132	10 273	20 328	42 272	19 351	7 117	12 532
December	21 377	10 575	21 538	43 008	19 810	7 711	12 445
SEASONALLY ADJUSTED							
2013-14							
December	17 182	9 436	18 330	44 946	19 466	6 599	11 768
March	17 605	9 691	18 889	43 457	19 712	6 749	11 537
June	18 343	9 641	19 312	43 302	19 711	6 698	11 934
2014-15							
September	18 572	10 022	19 044	42 370	19 498	6 925	12 309
December	18 996	10 077	18 727	41 859	19 522	7 105	11 995
March	19 807	10 278	19 277	42 811	19 485	6 934	12 364
June	19 923	10 315	19 906	42 710	19 742	6 956	12 376
2015-16							
September	20 377	10 272	20 393	41 976	19 361	7 126	12 174
December	20 906	9 940	21 014	41 435	19 224	7 347	12 388
TREND							
2013-14							
December	17 359	9 376	18 252	44 640	19 506	6 744	11 786
March	17 676	9 581	18 878	43 879	19 649	6 692	11 758
June	18 132	9 784	19 127	43 001	19 662	6 769	11 887
2014-15							
September	18 647	9 939	19 025	42 412	19 567	6 919	12 093
December	19 126	10 120	18 978	42 323	19 526	6 989	12 231
March	19 585	10 272	19 248	42 479	19 567	6 991	12 269
June	20 027	10 281	19 836	42 475	19 551	7 016	12 297
2015-16							
September	20 424	10 200	20 435	42 098	19 435	7 128	12 315
December	20 772	10 051	20 928	41 524	19 275	7 266	12 301

(a) Reference year for chain volume estimates is 2013-14

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	5.1	2.5	-11.0	6.3	2.8	10.7	5.0	1.7
March	-7.4	-10.4	2.2	-10.0	-7.1	-11.8	-5.1	-8.5
June	10.2	5.7	4.5	16.0	6.0	2.7	3.3	1.8
2014-15								
September	1.8	0.9	8.9	-0.1	-0.3	2.3	4.8	2.9
December	9.0	2.0	-10.0	5.3	3.0	10.0	4.9	1.7
March	-7.4	-13.9	-1.2	-13.5	-5.5	-10.1	-4.8	-8.1
June	3.7	5.3	5.9	13.3	4.7	2.5	-0.7	5.2
2015-16								
September	4.5	1.8	7.4	0.1	-0.1	2.6	3.0	3.0
December	3.3	-0.6	-8.5	3.8	4.2	10.3	3.2	1.3
SEASONALLY ADJUSTED								
2013-14								
December	2.2	0.8	-1.6	1.6	0.6	0.8	0.1	-1.4
March	2.3	-1.4	2.6	4.3	-0.4	-0.1	1.9	-1.4
June	2.5	-0.6	-1.0	2.4	1.0	0.4	4.4	-0.7
2014-15								
September	1.9	-0.8	3.4	2.2	-0.1	1.4	1.2	0.7
December	6.0	0.5	-0.2	0.7	0.5	0.2	0.1	-1.2
March	2.3	-5.3	-0.7	0.3	1.8	1.9	2.2	-1.1
June	-3.4	-1.0	0.3	0.1	-0.7	0.1	0.3	2.7
2015-16								
September	4.4	-0.3	1.8	2.2	0.3	1.6	-0.3	0.8
December	0.4	-2.0	1.5	-0.7	1.6	0.7	-1.5	-1.4
TREND								
2013-14								
December	3.4	-0.2	-1.1	2.6	-0.2	0.1	0.5	-1.3
March	2.2	-0.6	0.4	3.1	0.2	0.4	2.1	-1.1
June	2.2	-0.6	1.4	2.9	0.3	0.5	2.7	-0.5
2014-15								
September	3.6	-0.7	1.2	2.0	0.5	0.8	2.0	-0.5
December	3.2	0.2	0.3	0.8	0.7	1.0	1.2	-0.4
March	1.8	-5.3	0.0	0.5	0.5	1.0	0.9	0.2
June	0.7	-0.6	0.3	0.6	0.4	1.0	0.4	0.8
2015-16								
September	0.8	-1.0	1.2	0.7	0.4	1.0	-0.3	0.7
December	1.1	-1.1	1.4	0.5	0.5	0.8	-0.7	0.3

(a) Reference year for chain volume estimates is 2013-14

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2013-14							
December	1.9	12.5	7.7	2.6	4.5	-0.2	-4.3
March	-2.2	-10.9	-2.4	-13.8	-4.7	-4.3	-6.0
June	8.2	8.3	5.4	9.7	2.7	-1.5	7.1
2014-15							
September	-1.2	3.2	-1.7	-3.5	-1.0	6.1	6.0
December	5.7	7.1	1.1	1.8	3.3	7.8	-4.7
March	-0.3	-11.3	-2.3	-8.5	-6.0	-8.8	-1.0
June	4.1	9.2	6.4	9.9	4.3	-0.7	3.6
2015-16							
September	-0.1	-1.2	1.8	-3.4	-1.9	5.4	1.3
December	6.2	2.9	6.0	1.7	2.4	8.3	-0.7
SEASONALLY ADJUSTED							
2013-14							
December	-1.3	5.4	5.0	-0.6	1.0	-5.0	-2.6
March	2.5	2.7	3.0	-3.3	1.3	2.3	-2.0
June	4.2	-0.5	2.2	-0.4	0.0	-0.8	3.4
2014-15							
September	1.2	4.0	-1.4	-2.2	-1.1	3.4	3.1
December	2.3	0.5	-1.7	-1.2	0.1	2.6	-2.5
March	4.3	2.0	2.9	2.3	-0.2	-2.4	3.1
June	0.6	0.4	3.3	-0.2	1.3	0.3	0.1
2015-16							
September	2.3	-0.4	2.5	-1.7	-1.9	2.4	-1.6
December	2.6	-3.2	3.0	-1.3	-0.7	3.1	1.8
TREND							
2013-14							
December	0.5	1.9	3.4	-1.1	1.1	-0.5	-0.6
March	1.8	2.2	3.4	-1.7	0.7	-0.8	-0.2
June	2.6	2.1	1.3	-2.0	0.1	1.2	1.1
2014-15							
September	2.8	1.6	-0.5	-1.4	-0.5	2.2	1.7
December	2.6	1.8	-0.2	-0.2	-0.2	1.0	1.1
March	2.4	1.5	1.4	0.4	0.2	0.0	0.3
June	2.3	0.1	3.1	0.0	-0.1	0.4	0.2
2015-16							
September	2.0	-0.8	3.0	-0.9	-0.6	1.6	0.1
December	1.7	-1.5	2.4	-1.4	-0.8	1.9	-0.1

(a) Reference year for chain volume estimates is 2013-14

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	59 085	95 136	13 983	71 680	115 231	96 532	20 350	33 050
March	55 712	87 007	14 412	64 856	108 871	85 347	19 374	30 383
June	54 460	91 661	15 014	75 653	113 655	87 910	19 901	30 985
2014-15								
September	51 582	92 560	15 573	76 027	112 305	89 940	21 025	32 168
December	53 660	94 523	14 050	79 889	115 982	98 234	22 412	33 015
March	47 548	81 510	13 946	69 155	106 280	87 379	21 469	30 443
June	46 404	86 756	14 740	79 037	114 933	90 801	21 199	31 631
2015-16								
September	48 089	88 694	15 486	79 243	114 729	93 345	21 930	32 577
December	46 278	87 389	14 204	82 478	117 936	103 068	22 914	33 400
SEASONALLY ADJUSTED								
2013-14								
December	57 169	91 756	14 511	68 074	112 074	89 063	19 374	31 745
March	58 333	92 293	15 033	71 340	113 460	89 511	19 779	31 555
June	54 510	91 494	14 825	73 428	112 858	89 949	20 558	31 405
2014-15								
September	51 024	90 777	14 618	75 466	111 724	91 271	20 971	31 862
December	51 868	91 234	14 576	75 851	112 338	90 628	21 362	31 710
March	49 711	86 722	14 546	76 115	111 326	91 641	21 907	31 613
June	46 466	86 782	14 560	76 776	114 177	92 945	21 877	32 102
2015-16								
September	47 680	86 748	14 549	78 600	114 111	94 702	21 890	32 234
December	44 669	84 139	14 734	78 206	114 034	95 082	21 847	32 071
TREND								
2013-14								
December	57 367	91 634	14 732	68 573	112 533	88 871	19 373	31 626
March	57 098	91 960	14 817	71 062	112 977	89 587	19 862	31 589
June	54 821	91 628	14 813	73 477	112 768	90 201	20 437	31 592
2014-15								
September	52 555	91 153	14 696	75 134	112 151	90 644	20 990	31 643
December	50 691	90 844	14 568	75 831	111 829	91 037	21 452	31 710
March	49 363	87 009	14 536	76 374	112 399	91 782	21 765	31 822
June	47 864	86 741	14 555	77 092	113 313	92 990	21 890	31 979
2015-16								
September	46 401	85 996	14 603	77 924	114 016	94 288	21 900	32 134
December	45 313	85 012	14 675	78 628	114 498	95 406	21 858	32 221

SALES OF GOODS AND SERVICES, Current prices *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2013-14							
December	17 644	10 041	18 785	46 827	20 083	6 899	11 816
March	17 331	9 002	18 362	40 493	19 184	6 634	11 174
June	18 369	9 796	19 449	44 491	19 748	6 562	11 996
2014-15							
September	18 114	10 154	19 219	43 322	19 767	6 999	12 822
December	18 937	10 893	19 565	43 822	20 464	7 558	12 279
March	18 477	9 684	19 112	40 104	19 251	6 901	12 211
June	19 127	10 643	20 359	44 008	20 129	6 892	12 710
2015-16							
September	18 837	10 563	20 882	42 830	19 902	7 294	12 999
December	20 220	10 914	22 147	43 531	20 388	7 939	12 926
SEASONALLY ADJUSTED							
2013-14							
December	17 234	9 413	18 287	45 013	19 431	6 520	11 729
March	17 773	9 724	18 928	43 691	19 687	6 849	11 566
June	18 116	9 719	19 428	43 474	19 854	6 769	11 992
2014-15							
September	18 369	10 151	19 212	42 901	19 806	6 978	12 472
December	18 493	10 226	19 033	42 159	19 817	7 128	12 211
March	18 911	10 450	19 689	43 255	19 761	7 128	12 645
June	18 879	10 555	20 317	42 977	20 226	7 128	12 717
2015-16							
September	19 126	10 561	20 908	42 430	19 937	7 265	12 626
December	19 734	10 257	21 536	41 886	19 753	7 483	12 865
TREND							
2013-14							
December	17 434	9 349	18 209	44 592	19 456	6 713	11 760
March	17 713	9 617	18 908	44 072	19 680	6 734	11 779
June	18 054	9 867	19 235	43 316	19 808	6 834	11 964
2014-15							
September	18 364	10 059	19 224	42 790	19 811	6 980	12 240
December	18 585	10 269	19 273	42 719	19 824	7 071	12 445
March	18 758	10 458	19 631	42 850	19 922	7 127	12 553
June	18 968	10 515	20 277	42 839	19 995	7 179	12 651
2015-16							
September	19 242	10 482	20 922	42 503	19 964	7 285	12 741
December	19 535	10 376	21 493	41 943	19 864	7 409	12 790

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	190 611	148 765	123 676	40 462	109 514	9 155	8 277	6 621
March	179 937	134 387	110 961	36 980	104 010	8 707	7 303	5 857
June	189 633	142 613	117 675	38 567	108 772	8 155	7 685	6 551
2014-15								
September	192 751	144 254	119 423	36 954	106 468	8 053	7 758	5 917
December	200 190	150 563	124 663	38 862	108 487	8 419	8 041	6 060
March	182 316	135 998	109 512	34 862	100 179	8 049	6 775	5 777
June	194 567	146 558	119 258	36 856	100 576	7 906	7 169	6 546
2015-16								
September	199 177	148 629	120 650	37 092	99 022	8 152	7 613	7 065
December	202 569	157 867	122 674	39 772	98 906	9 199	7 537	7 209
SEASONALLY ADJUSTED								
2013-14								
December	183 406	141 785	117 736	38 871	106 215	8 820	7 807	6 491
March	189 434	142 290	119 369	38 555	108 175	8 671	7 950	6 303
June	189 634	142 500	117 739	38 418	108 167	8 308	7 846	6 306
2014-15								
September	190 593	143 496	117 065	37 103	106 281	8 261	7 446	5 851
December	192 761	143 399	118 674	37 312	105 238	8 093	7 590	5 929
March	191 885	144 039	117 745	36 374	104 168	8 011	7 379	6 226
June	194 573	146 526	119 296	36 720	99 966	8 073	7 301	6 304
2015-16								
September	196 943	147 832	118 307	37 228	98 903	8 357	7 319	6 986
December	195 036	150 274	116 828	38 172	95 955	8 836	7 114	7 050
TREND								
2013-14								
December	184 466	141 744	118 046	38 611	106 124	8 747	7 976	6 463
March	187 791	142 331	118 358	38 684	107 763	8 628	7 863	6 353
June	190 063	142 708	118 111	38 184	107 851	8 412	7 761	6 152
2014-15								
September	191 144	143 059	117 740	37 512	106 891	8 213	7 619	5 992
December	191 739	143 551	117 891	36 937	105 292	8 080	7 478	5 954
March	193 100	144 496	118 521	36 619	103 311	8 022	7 407	6 131
June	194 471	146 145	118 581	36 810	100 923	8 141	7 338	6 473
2015-16								
September	195 580	148 105	118 127	37 288	98 425	8 400	7 247	6 806
December	196 408	150 019	117 464	37 933	95 994	8 699	7 170	7 089

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	4.3	4.6	3.4	7.2	5.8	7.6	-0.8	0.4
March	-5.6	-9.7	-10.3	-8.6	-5.0	-4.9	-11.8	-11.5
June	5.4	6.1	6.1	4.3	4.6	-6.3	5.2	11.8
2014-15								
September	1.6	1.2	1.5	-4.2	-2.1	-1.3	1.0	-9.7
December	3.9	4.4	4.4	5.2	1.9	4.5	3.6	2.4
March	-8.9	-9.7	-12.2	-10.3	-7.7	-4.4	-15.7	-4.7
June	6.7	7.8	8.9	5.7	0.4	-1.8	5.8	13.3
2015-16								
September	2.4	1.4	1.2	0.6	-1.5	3.1	6.2	7.9
December	1.7	6.2	1.7	7.2	-0.1	12.8	-1.0	2.0
SEASONALLY ADJUSTED								
2013-14								
December	1.5	0.2	0.5	2.5	2.9	1.1	-2.4	-0.5
March	3.3	0.4	1.4	-0.8	1.8	-1.7	1.8	-2.9
June	0.1	0.1	-1.4	-0.4	0.0	-4.2	-1.3	0.0
2014-15								
September	0.5	0.7	-0.6	-3.4	-1.7	-0.6	-5.1	-7.2
December	1.1	-0.1	1.4	0.6	-1.0	-2.0	1.9	1.3
March	-0.5	0.4	-0.8	-2.5	-1.0	-1.0	-2.8	5.0
June	1.4	1.7	1.3	1.0	-4.0	0.8	-1.0	1.3
2015-16								
September	1.2	0.9	-0.8	1.4	-1.1	3.5	0.2	10.8
December	-1.0	1.7	-1.3	2.5	-3.0	5.7	-2.8	0.9
TREND								
2013-14								
December	2.2	0.5	0.8	2.2	2.4	0.0	0.1	-0.3
March	1.8	0.4	0.3	0.2	1.5	-1.4	-1.4	-1.7
June	1.2	0.3	-0.2	-1.3	0.1	-2.5	-1.3	-3.2
2014-15								
September	0.6	0.2	-0.3	-1.8	-0.9	-2.4	-1.8	-2.6
December	0.3	0.3	0.1	-1.5	-1.5	-1.6	-1.8	-0.6
March	0.7	0.7	0.5	-0.9	-1.9	-0.7	-1.0	3.0
June	0.7	1.1	0.1	0.5	-2.3	1.5	-0.9	5.6
2015-16								
September	0.6	1.3	-0.4	1.3	-2.5	3.2	-1.2	5.1
December	0.4	1.3	-0.6	1.7	-2.5	3.6	-1.1	4.2

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	14 323	4 016	^ 607	4 649	3 629	4 904	934	2 775
March	13 436	4 266	1 384	3 138	^ 2 725	2 786	936	1 688
June	10 461	3 109	1 314	4 437	3 860	2 306	844	1 320
2014-15								
September	11 862	4 977	1 953	4 715	3 598	2 687	1 262	1 717
December	3 608	3 863	1 123	4 723	3 967	4 950	1 343	2 663
March	8 129	3 164	1 270	3 700	^ 3 392	2 836	1 030	1 928
June	6 854	4 000	1 245	4 457	4 438	3 357	^ 793	2 307
2015-16								
September	7 402	5 261	2 098	3 719	4 637	3 071	1 252	3 118
December	*2 493	5 151	750	4 138	4 893	4 742	1 421	3 179
SEASONALLY ADJUSTED								
2013-14								
December	19 132	3 875	844	4 167	3 287	3 332	712	2 267
March	13 280	5 161	1 538	3 883	3 233	3 529	987	1 994
June	9 865	3 393	1 367	4 236	3 889	2 562	1 110	1 487
2014-15								
September	9 887	4 081	1 360	4 611	3 390	3 187	1 165	1 651
December	5 116	3 712	1 623	4 227	3 647	3 387	1 121	2 179
March	7 792	3 852	1 382	4 557	3 907	3 558	1 086	2 258
June	6 529	4 360	1 312	4 220	4 431	3 744	1 060	2 619
2015-16								
September	6 101	4 305	1 453	3 668	4 443	3 618	1 151	2 993
December	3 661	4 961	1 095	3 713	4 595	3 261	1 198	2 598
TREND								
2013-14								
December	15 639	4 077	1 181	3 891	3 129	3 360	835	2 194
March	14 224	4 299	1 272	4 072	3 344	3 177	943	1 869
June	11 090	4 138	1 404	4 258	3 568	3 019	1 083	1 674
2014-15								
September	8 209	3 816	1 484	4 391	3 578	3 062	1 153	1 721
December	7 128	3 761	1 457	4 490	3 686	3 329	1 125	1 995
March	6 779	3 962	1 453	4 381	3 946	3 620	1 089	2 374
June	6 463	4 180	1 382	4 138	4 288	3 646	1 094	2 663
2015-16								
September	5 686	4 506	1 296	3 870	4 490	3 561	1 135	2 771
December	4 542	4 805	1 237	3 666	4 570	3 418	1 179	2 743

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services (a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	2 375	^ 1 855	4 309	5 254	**141	793	^ 570	51 133
March	3 143	2 599	3 482	^ 1 310	^ 547	824	^ 739	43 004
June	1 922	1 929	3 934	*1 919	**160	^ 403	^ 124	38 042
2014-15								
September	2 004	^ 812	3 787	3 658	^ 974	893	999	45 899
December	2 536	3 324	5 308	^ 2 859	^ 757	975	^ 652	42 651
March	2 137	3 865	3 481	^ 2 096	1 211	744	^ 824	39 806
June	2 313	-2 523	5 713	^ 2 390	**139	562	^ 569	36 614
2015-16								
September	1 902	-5 027	5 137	^ 2 119	*443	867	^ 973	36 973
December	2 675	1 689	9 474	^ 1 544	13 883	845	^ 576	57 452
SEASONALLY ADJUSTED								
2013-14								
December	2 227	1 855	3 469	4 754	-104	660	630	51 108
March	3 179	2 599	4 047	2 085	368	886	696	47 466
June	1 782	1 929	3 963	2 241	731	580	376	39 509
2014-15								
September	2 274	812	4 050	3 056	883	785	723	41 914
December	2 369	3 324	4 448	2 337	423	843	725	39 479
March	2 173	3 865	4 040	2 912	1 025	802	776	43 983
June	2 164	-2 523	5 753	2 713	770	750	820	38 721
2015-16								
September	2 194	-5 027	5 404	1 493	344	752	692	33 585
December	2 489	1 689	8 598	1 027	13 519	714	655	53 772
TREND								
2013-14								
December	2 528	2 383	3 603	3 262	179	737	656	47 654
March	2 475	2 272	3 843	2 820	356	734	669	46 369
June	2 340	1 678	4 039	2 549	608	728	684	42 861
2014-15								
September	2 214	2 297	4 075	2 460	746	758	706	40 671
December	2 200	2 853	4 227	2 798	781	796	745	41 368
March	2 240	1 370	4 480	2 760	8	813	780	40 054
June	2 191	-1 022	5 232	2 359	975	770	768	39 125
2015-16								
September	2 259	-2 233	6 381	1 765	4 239	740	723	41 190
December	2 373	-1 676	7 455	1 205	8 855	722	665	45 759
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	-5.0	-33.1	-66.0	24.6	24.5	75.8	-2.5	12.9
March	-6.2	6.2	128.2	-32.5	-24.9	-43.2	0.3	-39.2
June	-22.1	-27.1	-5.1	41.4	41.6	-17.2	-9.8	-21.8
2014-15								
September	13.4	60.1	48.6	6.3	-6.8	16.5	49.5	30.1
December	-69.6	-22.4	-42.5	0.2	10.3	84.3	6.4	55.1
March	125.3	-18.1	13.1	-21.7	-14.5	-42.7	-23.3	-27.6
June	-15.7	26.4	-2.0	20.5	30.9	18.4	-23.0	19.7
2015-16								
September	8.0	31.5	68.5	-16.5	4.5	-8.5	57.8	35.1
December	-66.3	-2.1	-64.2	11.3	5.5	54.4	13.5	2.0
SEASONALLY ADJUSTED								
2013-14								
December	49.7	-21.2	-33.5	16.7	21.0	0.1	-18.0	-4.1
March	-30.6	33.2	82.2	-6.8	-1.6	5.9	38.6	-12.0
June	-25.7	-34.2	-11.1	9.1	20.3	-27.4	12.4	-25.4
2014-15								
September	0.2	20.3	-0.5	8.9	-12.8	24.4	5.0	11.0
December	-48.3	-9.0	19.3	-8.3	7.6	6.3	-3.8	32.0
March	52.3	3.8	-14.8	7.8	7.1	5.1	-3.1	3.6
June	-16.2	13.2	-5.1	-7.4	13.4	5.2	-2.4	16.0
2015-16								
September	-6.6	-1.3	10.7	-13.1	0.3	-3.4	8.7	14.3
December	-40.0	15.2	-24.6	1.2	3.4	-9.9	4.1	-13.2
TREND								
2013-14								
December	2.8	16.2	6.2	1.1	-4.4	-0.1	3.6	-12.5
March	-9.0	5.4	7.7	4.7	6.9	-5.4	13.0	-14.8
June	-22.0	-3.7	10.4	4.6	6.7	-5.0	14.8	-10.5
2014-15								
September	-26.0	-7.8	5.7	3.1	0.3	1.4	6.5	2.8
December	-13.2	-1.5	-1.8	2.2	3.0	8.7	-2.4	16.0
March	-4.9	5.3	-0.3	-2.4	7.1	8.7	-3.2	19.0
June	-4.7	5.5	-4.9	-5.5	8.6	0.7	0.5	12.2
2015-16								
September	-12.0	7.8	-6.2	-6.5	4.7	-2.3	3.7	4.1
December	-20.1	6.6	-4.5	-5.3	1.8	-4.0	3.8	-1.0

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	11.3	-44.6	34.0	87.5	-67.5	-4.3	-38.6	3.5
March	32.3	40.1	-19.2	-75.1	288.7	3.9	29.7	-15.9
June	-38.8	-25.8	13.0	46.4	-70.8	-51.1	-83.3	-11.5
2014-15								
September	4.3	-57.9	-3.7	90.6	510.8	121.6	707.2	20.7
December	26.5	309.2	40.1	-21.8	-22.3	9.1	-34.8	-7.1
March	-15.7	16.3	-34.4	-26.7	60.0	-23.7	26.3	-6.7
June	8.2	-165.3	64.1	14.0	-88.5	-24.5	-31.0	-8.0
2015-16								
September	-17.8	-99.3	-10.1	-11.3	218.1	54.3	71.1	1.0
December	40.6	133.6	84.4	-27.1	3 032.0	-2.6	-40.8	55.4
SEASONALLY ADJUSTED								
2013-14								
December	-6.0	-44.6	0.7	112.8	-131.5	-10.0	-4.5	13.7
March	42.8	40.1	16.7	-56.1	455.7	34.2	10.4	-7.1
June	-43.9	-25.8	-2.1	7.5	98.3	-34.5	-46.0	-16.8
2014-15								
September	27.6	-57.9	2.2	36.4	20.9	35.2	92.4	6.1
December	4.2	309.2	9.8	-23.5	-52.1	7.4	0.3	-5.8
March	-8.3	16.3	-9.2	24.6	142.0	-4.9	7.1	11.4
June	-0.4	-165.3	42.4	-6.8	-24.9	-6.5	5.7	-12.0
2015-16								
September	1.3	-99.3	-6.1	-45.0	-55.2	0.3	-15.6	-13.3
December	13.5	133.6	59.1	-31.2	3 824.2	-5.0	-5.4	60.1
TREND								
2013-14								
December	2.2	34.7	5.0	-10.4	-19.1	6.6	3.0	2.5
March	-2.1	-4.7	6.7	-13.5	98.3	-0.4	2.1	-2.7
June	-5.5	-26.2	5.1	-9.6	71.1	-0.7	2.2	-7.6
2014-15								
September	-5.4	36.9	0.9	-3.5	22.6	4.1	3.2	-5.1
December	-0.6	24.2	3.7	13.7	4.7	5.0	5.5	1.7
March	1.8	-52.0	6.0	-1.4	-99.0	2.2	4.7	-3.2
June	-2.2	-174.6	16.8	-14.5	11 863.1	-5.4	-1.6	-2.3
2015-16								
September	3.1	-118.5	22.0	-25.2	334.9	-3.9	-5.8	5.3
December	5.1	24.9	16.8	-31.7	108.9	-2.4	-8.0	11.1

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
ORIGINAL								
2013-14								
December	23 674	6 811	2 789	5 309	5 795	5 724	1 363	5 216
March	22 739	5 535	2 862	3 826	4 606	3 546	1 422	4 042
June	19 772	6 322	3 014	5 284	4 682	3 749	1 362	4 234
2014-15								
September	20 054	7 612	3 462	5 222	4 945	3 544	1 782	4 490
December	18 635	7 435	2 555	5 397	5 082	5 851	1 796	5 373
March	17 289	5 849	2 649	4 285	4 572	3 758	1 628	4 627
June	15 314	6 325	2 993	5 334	5 417	4 262	1 408	4 816
2015-16								
September	18 014	7 809	3 428	4 370	5 816	4 013	1 768	5 590
December	15 833	7 675	2 772	4 757	5 507	5 827	1 969	5 796
.....								
SEASONALLY ADJUSTED								
2013-14								
December	23 500	6 281	3 005	4 828	5 375	4 171	1 200	4 686
March	23 537	6 292	3 123	4 709	5 081	4 251	1 478	4 409
June	20 563	6 678	3 037	4 970	4 815	4 046	1 615	4 446
2014-15								
September	18 881	6 978	2 973	5 088	4 730	4 075	1 684	4 407
December	18 647	6 886	2 772	4 957	4 773	4 306	1 589	4 863
March	17 633	6 633	2 876	5 229	4 867	4 449	1 680	5 001
June	16 012	6 703	3 020	4 997	5 689	4 609	1 674	5 081
2015-16								
September	16 914	7 112	2 933	4 258	5 568	4 598	1 665	5 456
December	15 865	7 123	3 016	4 403	5 191	4 304	1 747	5 261
.....								
TREND								
2013-14								
December	23 360	6 235	3 032	4 682	4 999	4 194	1 311	4 684
March	22 764	6 405	3 090	4 819	5 063	4 155	1 447	4 466
June	21 074	6 675	3 041	4 935	4 920	4 109	1 582	4 397
2014-15								
September	19 404	6 859	2 931	5 022	4 702	4 130	1 652	4 531
December	18 190	6 837	2 862	5 134	4 779	4 269	1 652	4 750
March	17 417	6 745	2 879	5 079	5 098	4 473	1 651	4 993
June	16 774	6 802	2 941	4 841	5 394	4 556	1 669	5 175
2015-16								
September	16 315	6 975	2 986	4 541	5 493	4 523	1 696	5 290
December	16 053	7 160	3 004	4 343	5 416	4 433	1 715	5 368
.....								

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	5 149	*411	4 603	^ 4 049	^ 435	1 033	^ 740	73 099
March	4 774	^ 803	4 297	^ 2 708	^ 740	1 066	^ 894	63 861
June	5 253	^ 921	4 426	^ 3 018	*442	660	^ 356	63 495
2014-15								
September	4 432	1 195	4 565	^ 3 016	^ 986	1 137	^ 867	67 308
December	5 071	*650	4 804	3 254	^ 802	1 258	*510	68 474
March	4 611	^ 945	4 630	^ 2 049	^ 671	1 016	*617	59 196
June	4 911	^ 607	4 974	^ 3 405	*575	863	*558	61 762
2015-16								
September	4 478	1 316	5 437	3 061	^ 705	1 135	*877	67 817
December	5 091	1 041	5 668	2 992	*455	1 102	**396	66 882
SEASONALLY ADJUSTED								
2013-14								
December	4 884	633	4 297	3 651	432	884	817	68 644
March	4 956	812	4 589	3 472	789	1 159	901	69 558
June	5 096	849	4 574	2 845	554	833	515	65 436
2014-15								
September	4 687	1 035	4 451	2 825	823	1 017	615	64 270
December	4 829	871	4 535	2 853	814	1 114	603	64 410
March	4 762	948	4 891	2 854	714	1 107	621	64 264
June	4 747	553	5 127	3 181	678	1 042	713	63 826
2015-16								
September	4 736	1 141	5 298	2 869	546	1 005	617	64 717
December	4 847	1 264	5 379	2 595	472	963	501	62 931
TREND								
2013-14								
December	4 904	628	4 319	3 588	522	995	836	68 641
March	4 965	771	4 488	3 317	614	986	767	68 190
June	4 946	895	4 534	3 026	709	976	657	66 403
2014-15								
September	4 854	966	4 515	2 809	764	1 012	582	64 733
December	4 776	909	4 604	2 827	781	1 067	595	64 031
March	4 746	813	4 844	2 965	753	1 103	655	64 214
June	4 758	841	5 103	2 984	652	1 055	653	64 193
2015-16								
September	4 768	1 004	5 283	2 883	562	1 005	613	63 936
December	4 802	1 205	5 377	2 717	483	969	548	63 534
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	0.3	-14.4	-18.3	16.6	25.6	59.8	-3.1	3.0
March	-3.9	-18.7	2.6	-27.9	-20.5	-38.0	4.4	-22.5
June	-13.0	14.2	5.3	38.1	1.7	5.7	-4.3	4.7
2014-15								
September	1.4	20.4	14.9	-1.2	5.6	-5.5	30.9	6.1
December	-7.1	-2.3	-26.2	3.4	2.8	65.1	0.8	19.7
March	-7.2	-21.3	3.7	-20.6	-10.0	-35.8	-9.4	-13.9
June	-11.4	8.1	13.0	24.5	18.5	13.4	-13.5	4.1
2015-16								
September	17.6	23.5	14.5	-18.1	7.4	-5.8	25.6	16.1
December	-12.1	-1.7	-19.1	8.9	-5.3	45.2	11.4	3.7
SEASONALLY ADJUSTED								
2013-14								
December	5.5	-14.7	1.9	8.7	22.1	1.0	-9.8	-6.2
March	0.2	0.2	3.9	-2.4	-5.5	1.9	23.2	-5.9
June	-12.6	6.1	-2.8	5.5	-5.2	-4.8	9.3	0.8
2014-15								
September	-8.2	4.5	-2.1	2.4	-1.8	0.7	4.2	-0.9
December	-1.2	-1.3	-6.8	-2.6	0.9	5.7	-5.6	10.3
March	-5.4	-3.7	3.8	5.5	2.0	3.3	5.7	2.8
June	-9.2	1.1	5.0	-4.4	16.9	3.6	-0.3	1.6
2015-16								
September	5.6	6.1	-2.9	-14.8	-2.1	-0.3	-0.5	7.4
December	-6.2	0.2	2.8	3.4	-6.8	-6.4	4.9	-3.6
TREND								
2013-14								
December	4.2	0.9	5.1	1.6	3.3	1.6	4.6	-5.4
March	-2.5	2.7	1.9	2.9	1.3	-0.9	10.4	-4.7
June	-7.4	4.2	-1.6	2.4	-2.8	-1.1	9.3	-1.5
2014-15								
September	-7.9	2.8	-3.6	1.8	-4.4	0.5	4.4	3.0
December	-6.3	-0.3	-2.4	2.2	1.6	3.4	0.0	4.8
March	-4.2	-1.4	0.6	-1.1	6.7	4.8	-0.1	5.1
June	-3.7	0.8	2.1	-4.7	5.8	1.9	1.1	3.6
2015-16								
September	-2.7	2.6	1.5	-6.2	1.8	-0.7	1.6	2.2
December	-1.6	2.6	0.6	-4.4	-1.4	-2.0	1.2	1.5

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	14.1	-35.9	9.5	6.2	-26.0	-7.8	-29.8	4.3
March	-7.3	95.6	-6.6	-33.1	70.3	3.2	20.8	-12.6
June	10.0	14.7	3.0	11.5	-40.2	-38.1	-60.3	-0.6
2014-15								
September	-15.6	29.7	3.1	-0.1	122.8	72.4	143.8	6.0
December	14.4	-45.6	5.2	7.9	-18.7	10.6	-41.2	1.7
March	-9.1	45.5	-3.6	-37.0	-16.2	-19.2	21.0	-13.5
June	6.5	-35.7	7.4	66.2	-14.3	-15.1	-9.6	4.3
2015-16								
September	-8.8	116.7	9.3	-10.1	22.5	31.6	57.2	9.8
December	13.7	-20.9	4.2	-2.3	-35.4	-2.9	-54.8	-1.4
SEASONALLY ADJUSTED								
2013-14								
December	2.6	23.7	5.0	1.1	2.8	-13.0	0.5	2.3
March	1.5	28.3	6.8	-4.9	82.5	31.1	10.3	1.3
June	2.8	4.5	-0.3	-18.0	-29.9	-28.1	-42.9	-5.9
2014-15								
September	-8.0	22.0	-2.7	-0.7	48.7	22.1	19.4	-1.8
December	3.0	-15.8	1.9	1.0	-1.2	9.6	-2.0	0.2
March	-1.4	8.8	7.9	0.1	-12.3	-0.7	2.9	-0.2
June	-0.3	-41.7	4.8	11.4	-5.0	-5.8	14.8	-0.7
2015-16								
September	-0.2	106.5	3.3	-9.8	-19.5	-3.5	-13.4	1.4
December	2.3	10.8	1.5	-9.5	-13.5	-4.2	-18.9	-2.8
TREND								
2013-14								
December	2.0	14.9	2.9	-4.9	16.0	5.0	1.6	2.0
March	1.2	22.7	3.9	-7.5	17.6	-0.9	-8.2	-0.7
June	-0.4	16.1	1.0	-8.8	15.4	-1.1	-14.4	-2.6
2014-15								
September	-1.9	7.9	-0.4	-7.1	7.9	3.7	-11.5	-2.5
December	-1.6	-5.8	2.0	0.6	2.2	5.4	2.2	-1.1
March	-0.6	-10.6	5.2	4.9	-3.6	3.4	10.2	0.3
June	0.2	3.4	5.3	0.6	-13.4	-4.4	-0.4	0.0
2015-16								
September	0.2	19.4	3.5	-3.4	-13.8	-4.7	-6.1	-0.4
December	0.7	20.0	1.8	-5.8	-14.1	-3.6	-10.6	-0.6

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	**17	^ 633	^ 66	^ 1 575	^ 472	^ 1 520	^ 696	^ 590
March	**1	^ 491	^ 80	^ 1 179	^ 388	1 063	^ 617	489
June	**32	^ 582	^ 117	^ 2 001	^ 352	^ 767	597	^ 533
2014-15								
September	**24	^ 585	*90	^ 1 552	^ 581	^ 926	787	^ 491
December	^ 31	^ 521	**51	^ 1 253	^ 670	^ 1 158	^ 941	^ 484
March	*31	^ 452	*102	^ 1 120	^ 562	913	^ 801	^ 190
June	**23	^ 604	^ 133	^ 1 743	^ 385	1 003	^ 662	^ 451
2015-16								
September	^ 26	^ 590	^ 85	^ 1 911	^ 422	^ 1 113	^ 792	^ 485
December	^ 44	^ 683	^ 80	^ 2 341	^ 479	1 609	^ 947	^ 616
SEASONALLY ADJUSTED								
2013-14								
December	17	591	86	1 497	422	1 184	585	523
March	1	601	77	1 470	410	1 206	634	584
June	32	568	94	1 833	432	870	711	544
2014-15								
September	24	539	98	1 510	523	973	790	466
December	31	488	66	1 174	596	901	789	429
March	31	545	97	1 418	590	1 036	823	225
June	23	596	104	1 553	472	1 136	791	465
2015-16								
September	26	540	94	1 887	383	1 167	793	460
December	44	644	105	2 259	423	1 260	794	543
TREND								
2013-14								
December	8	602	67	1 376	409	1 212	647	533
March	13	600	85	1 574	411	1 104	645	560
June	21	563	92	1 641	453	987	700	546
2014-15								
September	28	530	86	1 497	524	917	771	467
December	31	521	86	1 346	579	940	804	378
March	27	535	90	1 345	560	1 026	808	346
June	27	563	97	1 598	486	1 111	801	393
2015-16								
September	30	589	102	1 901	423	1 190	795	471
December	37	608	101	2 135	396	1 236	789	550
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	*54	**40	3 437	^ 1 043	^ 162	^ 105	^ 304	10 716
March	*61	**58	3 537	^ 774	^ 209	^ 143	^ 573	9 546
June	*115	*92	3 716	^ 1 193	^ 197	**47	^ 296	10 545
2014-15								
September	*70	**2	3 237	^ 1 210	^ 257	**57	^ 611	10 475
December	*53	**8	3 203	^ 1 032	^ 246	^ 167	^ 437	10 239
March	*40	^105	3 652	^ 932	*148	*65	^ 406	9 311
June	*94	**255	3 583	*1 090	*153	^ 115	^ 567	10 351
2015-16								
September	**17	**41	4 166	^ 1 236	*104	^ 153	^ 607	11 667
December	*58	*65	3 567	^ 987	*145	*111	^ 393	12 127
SEASONALLY ADJUSTED								
2013-14								
December	54	-20	3 451	990	136	58	367	9 939
March	61	36	3 512	1 041	205	161	499	10 496
June	115	63	3 834	1 104	232	-13	376	10 797
2014-15								
September	70	-9	3 121	1 079	253	47	494	9 980
December	53	-67	3 236	990	219	124	538	9 566
March	40	-10	3 619	1 194	143	85	348	10 186
June	94	-286	3 694	1 002	188	151	718	10 699
2015-16								
September	17	-47	4 046	1 101	100	140	492	11 200
December	58	8	3 622	953	119	70	488	11 390
TREND								
2013-14								
December	51	2	3 474	958	147	98	407	9 991
March	74	22	3 597	1 041	198	80	420	10 423
June	88	29	3 512	1 075	236	55	455	10 454
2014-15								
September	76	15	3 364	1 075	238	54	458	10 101
December	62	-46	3 313	1 074	214	80	475	9 858
March	55	-115	3 512	1 085	179	123	520	10 096
June	55	-133	3 761	1 079	150	130	543	10 662
2015-16								
September	51	-98	3 835	1 041	129	121	546	11 124
December	46	-34	3 802	979	113	105	527	11 391
^	estimate has a relative standard error of 10% to less than 25% and should be used with caution			**	estimate has a relative standard error greater than 50% and is considered too unreliable for general use			
*	estimate has a relative standard error of 25% to 50% and should be used with caution			(a)	See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry			

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	103.1	-8.4	130.8	36.9	3.4	26.2	-7.5	12.6
March	-96.2	-22.5	21.9	-25.2	-17.7	-30.1	-11.4	-17.0
June	4 895.3	18.7	46.1	69.8	-9.4	-27.9	-3.2	9.0
2014-15								
September	-25.8	0.5	-23.3	-22.4	65.0	20.8	31.9	-8.0
December	29.7	-11.1	-43.9	-19.2	15.4	25.0	19.5	-1.4
March	-0.7	-13.2	101.6	-10.6	-16.1	-21.1	-14.9	-60.7
June	-27.1	33.6	30.4	55.6	-31.5	9.9	-17.4	137.4
2015-16								
September	16.4	-2.3	-36.3	9.6	9.7	10.9	19.7	7.6
December	68.0	15.8	-5.1	22.5	13.4	44.6	19.6	26.9
SEASONALLY ADJUSTED								
2013-14								
December	103.1	-7.0	193.0	38.0	3.9	-5.9	-22.3	4.7
March	-96.2	1.6	-10.6	-1.8	-2.8	1.8	8.3	11.7
June	4 895.3	-5.5	23.1	24.7	5.4	-27.8	12.2	-6.8
2014-15								
September	-25.8	-5.0	3.9	-17.6	20.9	11.8	11.1	-14.4
December	29.7	-9.6	-33.0	-22.3	14.1	-7.4	-0.1	-8.1
March	-0.7	11.9	48.0	20.8	-1.0	15.0	4.3	-47.5
June	-27.1	9.2	7.5	9.5	-20.1	9.6	-4.0	106.6
2015-16								
September	16.4	-9.4	-10.4	21.5	-18.8	2.8	0.3	-1.1
December	68.0	19.3	12.4	19.7	10.4	7.9	0.1	18.0
TREND								
2013-14								
December	-59.3	2.5	34.0	2.6	-5.9	-3.3	-4.9	7.7
March	57.8	-0.3	27.2	14.4	0.4	-8.9	-0.3	5.1
June	67.0	-6.1	7.1	4.3	10.3	-10.6	8.6	-2.5
2014-15								
September	33.1	-5.9	-5.7	-8.8	15.5	-7.0	10.2	-14.4
December	9.0	-1.7	-0.4	-10.1	10.6	2.5	4.2	-19.2
March	-11.9	2.7	4.1	-0.1	-3.3	9.1	0.6	-8.4
June	-0.3	5.1	8.6	18.8	-13.2	8.2	-0.9	13.8
2015-16								
September	12.5	4.6	4.5	18.9	-13.1	7.1	-0.8	19.8
December	21.8	3.2	-0.7	12.4	-6.3	3.9	-0.7	16.6

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	90.0	354.5	-1.4	7.6	33.3	2.2	-40.2	6.7
March	13.1	-244.7	2.9	-25.8	28.6	35.7	88.3	-10.9
June	90.7	258.2	5.0	54.1	-5.4	-133.1	-48.3	10.5
2014-15								
September	-39.2	-102.6	-12.9	1.4	30.0	219.7	106.3	-0.7
December	-24.7	-244.7	-1.1	-14.7	-4.2	195.9	-28.4	-2.3
March	-23.6	-1 176.7	14.0	-9.7	-39.7	-61.0	-7.2	-9.1
June	132.4	-142.4	-1.9	16.9	3.2	76.5	39.6	11.2
2015-16								
September	-82.2	84.0	16.3	13.4	-32.0	33.0	7.2	12.7
December	248.4	260.0	-14.4	-20.2	39.1	-27.3	-35.3	3.9
SEASONALLY ADJUSTED								
2013-14								
December	90.0	-576.9	2.2	16.7	16.1	-44.0	-10.4	3.9
March	13.1	277.6	1.8	5.1	51.1	179.2	36.2	5.6
June	90.7	73.2	9.1	6.1	13.4	-107.8	-24.7	2.9
2014-15								
September	-39.2	-113.6	-18.6	-2.3	9.0	473.5	31.3	-7.6
December	-24.7	-686.8	3.7	-8.3	-13.5	162.2	9.0	-4.1
March	-23.6	85.4	11.8	20.6	-34.6	-31.3	-35.3	6.5
June	132.4	-2 826.4	2.1	-16.1	31.4	77.6	106.5	5.0
2015-16								
September	-82.2	83.8	9.5	9.9	-46.7	-6.9	-31.5	4.7
December	248.4	116.1	-10.5	-13.4	18.8	-50.5	-0.9	1.7
TREND								
2013-14								
December	23.9	-95.4	4.7	3.1	39.3	33.7	-2.7	2.2
March	46.9	1 303.6	3.5	8.6	34.7	-17.7	3.1	4.3
June	18.9	32.4	-2.3	3.3	19.1	-30.9	8.5	0.3
2014-15								
September	-14.2	-49.3	-4.2	0.0	1.1	-2.3	0.6	-3.4
December	-18.0	-408.2	-1.5	-0.1	-10.4	47.8	3.7	-2.4
March	-11.9	-152.8	6.0	1.0	-16.3	53.8	9.4	2.4
June	1.0	-15.4	7.1	-0.5	-16.3	5.4	4.5	5.6
2015-16								
September	-7.9	26.0	2.0	-3.5	-14.1	-7.2	0.5	4.3
December	-8.7	65.9	-0.9	-6.0	-12.1	-13.1	-3.5	2.4

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	23 690	7 444	2 855	6 884	6 267	7 244	2 059	5 806
March	22 739	6 026	2 943	5 005	4 994	4 609	2 039	4 531
June	19 804	6 905	3 131	7 285	5 034	4 516	1 959	4 767
2014-15								
September	20 078	8 197	3 552	6 774	5 526	4 470	2 569	4 981
December	18 666	7 956	2 606	6 651	5 752	7 009	2 737	5 857
March	17 320	6 301	2 751	5 405	5 134	4 671	2 429	4 817
June	15 336	6 929	3 126	7 078	5 802	5 265	2 069	5 267
2015-16								
September	18 040	8 400	3 513	6 281	6 239	5 126	2 559	6 075
December	15 877	8 358	2 853	7 098	5 986	7 436	2 916	6 412
SEASONALLY ADJUSTED								
2013-14								
December	23 517	6 872	3 090	6 324	5 797	5 355	1 785	5 209
March	23 537	6 893	3 200	6 179	5 490	5 456	2 112	4 993
June	20 596	7 246	3 131	6 803	5 247	4 917	2 326	4 990
2014-15								
September	18 906	7 517	3 071	6 599	5 252	5 048	2 473	4 873
December	18 678	7 373	2 837	6 131	5 369	5 207	2 378	5 291
March	17 664	7 178	2 973	6 647	5 457	5 485	2 503	5 226
June	16 034	7 299	3 125	6 550	6 161	5 745	2 465	5 546
2015-16								
September	16 941	7 652	3 026	6 145	5 951	5 765	2 458	5 915
December	15 909	7 768	3 121	6 663	5 614	5 564	2 540	5 803
TREND								
2013-14								
December	23 368	6 836	3 099	6 058	5 408	5 406	1 957	5 217
March	22 777	7 004	3 176	6 393	5 474	5 259	2 092	5 026
June	21 095	7 238	3 132	6 576	5 373	5 096	2 282	4 944
2014-15								
September	19 432	7 389	3 018	6 518	5 226	5 047	2 424	4 999
December	18 221	7 358	2 948	6 480	5 359	5 209	2 456	5 127
March	17 444	7 280	2 969	6 424	5 658	5 499	2 459	5 339
June	16 801	7 365	3 038	6 439	5 880	5 667	2 470	5 569
2015-16								
September	16 345	7 564	3 088	6 442	5 915	5 712	2 490	5 761
December	16 090	7 768	3 105	6 479	5 812	5 669	2 505	5 918

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2013-14								
December	5 203	*451	8 040	5 093	^ 597	1 138	^ 1 045	83 815
March	4 835	^ 745	7 834	3 482	^ 949	1 209	1 468	73 407
June	5 369	^ 1 013	8 142	^ 4 212	^ 640	613	^ 652	74 039
2014-15								
September	4 502	1 192	7 803	4 226	1 242	1 194	^ 1 478	77 783
December	5 124	*641	8 007	4 286	^ 1 047	1 426	^ 947	78 713
March	4 652	^ 840	8 282	2 981	^ 820	1 082	^ 1 023	68 507
June	5 005	**352	8 558	^ 4 495	^ 728	978	^ 1 125	72 113
2015-16								
September	4 495	1 275	9 604	4 297	^ 809	1 288	^ 1 484	79 484
December	5 150	1 106	9 235	3 979	*600	1 213	*789	79 008
SEASONALLY ADJUSTED								
2013-14								
December	4 938	612	7 748	4 642	568	942	1 184	78 583
March	5 017	848	8 102	4 512	994	1 320	1 401	80 055
June	5 211	911	8 408	3 950	786	821	891	76 233
2014-15								
September	4 757	1 026	7 572	3 904	1 077	1 064	1 109	74 249
December	4 881	804	7 771	3 843	1 033	1 238	1 141	73 976
March	4 802	938	8 510	4 048	857	1 192	969	74 450
June	4 840	266	8 821	4 183	866	1 193	1 431	74 525
2015-16								
September	4 752	1 095	9 344	3 970	646	1 146	1 110	75 917
December	4 905	1 272	9 001	3 548	591	1 033	989	74 321
TREND								
2013-14								
December	4 955	630	7 794	4 546	669	1 092	1 243	78 632
March	5 040	793	8 085	4 358	812	1 066	1 187	78 613
June	5 034	924	8 046	4 100	945	1 031	1 113	76 857
2014-15								
September	4 929	981	7 879	3 884	1 003	1 066	1 040	74 834
December	4 838	864	7 917	3 901	995	1 147	1 070	73 889
March	4 801	698	8 356	4 049	932	1 227	1 175	74 310
June	4 813	708	8 864	4 063	801	1 185	1 196	74 855
2015-16								
September	4 818	906	9 118	3 924	690	1 126	1 159	75 060
December	4 848	1 172	9 179	3 696	596	1 073	1 076	74 925

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	0.4	-13.9	-17.0	20.7	23.6	51.3	-4.6	3.9
March	-4.0	-19.1	3.1	-27.3	-20.3	-36.4	-1.0	-22.0
June	-12.9	14.6	6.4	45.6	0.8	-2.0	-3.9	5.2
2014-15								
September	1.4	18.7	13.4	-7.0	9.8	-1.0	31.2	4.5
December	-7.0	-2.9	-26.6	-1.8	4.1	56.8	6.5	17.6
March	-7.2	-20.8	5.6	-18.7	-10.7	-33.4	-11.3	-17.8
June	-11.5	10.0	13.6	30.9	13.0	12.7	-14.8	9.4
2015-16								
September	17.6	21.2	12.4	-11.3	7.5	-2.6	23.7	15.3
December	-12.0	-0.5	-18.8	13.0	-4.1	45.1	13.9	5.6
SEASONALLY ADJUSTED								
2013-14								
December	5.5	-14.1	3.8	14.4	20.5	-0.6	-14.3	-5.2
March	0.1	0.3	3.5	-2.3	-5.3	1.9	18.3	-4.1
June	-12.5	5.1	-2.2	10.1	-4.4	-9.9	10.1	-0.1
2014-15								
September	-8.2	3.7	-1.9	-3.0	0.1	2.7	6.3	-2.3
December	-1.2	-1.9	-7.6	-7.1	2.2	3.1	-3.9	8.6
March	-5.4	-2.6	4.8	8.4	1.6	5.3	5.3	-1.2
June	-9.2	1.7	5.1	-1.5	12.9	4.7	-1.5	6.1
2015-16								
September	5.7	4.8	-3.1	-6.2	-3.4	0.3	-0.3	6.7
December	-6.1	1.5	3.1	8.4	-5.7	-3.5	3.3	-1.9
TREND								
2013-14								
December	4.2	1.0	5.6	1.8	2.6	0.4	1.3	-4.2
March	-2.5	2.5	2.5	5.5	1.2	-2.7	6.9	-3.7
June	-7.4	3.3	-1.4	2.9	-1.8	-3.1	9.1	-1.6
2014-15								
September	-7.9	2.1	-3.7	-0.9	-2.7	-1.0	6.2	1.1
December	-6.2	-0.4	-2.3	-0.6	2.5	3.2	1.3	2.6
March	-4.3	-1.1	0.7	-0.9	5.6	5.6	0.1	4.1
June	-3.7	1.2	2.3	0.2	3.9	3.0	0.4	4.3
2015-16								
September	-2.7	2.7	1.6	0.0	0.6	0.8	0.8	3.5
December	-1.6	2.7	0.6	0.6	-1.7	-0.8	0.6	2.7

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2013-14								
December	14.5	-30.5	4.6	6.5	-15.8	-6.9	-33.2	4.6
March	-7.1	65.3	-2.6	-31.6	59.0	6.2	40.5	-12.4
June	11.0	36.0	3.9	21.0	-32.6	-49.3	-55.6	0.9
2014-15								
September	-16.1	17.7	-4.2	0.3	94.2	94.9	126.8	5.1
December	13.8	-46.2	2.6	1.4	-15.7	19.4	-35.9	1.2
March	-9.2	30.9	3.4	-30.5	-21.7	-24.1	8.0	-13.0
June	7.6	-58.1	3.3	50.8	-11.2	-9.6	9.9	5.3
2015-16								
September	-10.2	262.0	12.2	-4.4	11.1	31.7	32.0	10.2
December	14.6	-13.3	-3.8	-7.4	-25.8	-5.8	-46.9	-0.6
SEASONALLY ADJUSTED								
2013-14								
December	3.1	18.7	3.7	4.0	5.7	-15.8	-3.2	2.5
March	1.6	38.5	4.6	-2.8	75.0	40.1	18.3	1.9
June	3.9	7.5	3.8	-12.5	-20.9	-37.8	-36.4	-4.8
2014-15								
September	-8.7	12.6	-9.9	-1.1	37.0	29.7	24.4	-2.6
December	2.6	-21.7	2.6	-1.6	-4.1	16.3	2.9	-0.4
March	-1.6	16.7	9.5	5.4	-17.0	-3.7	-15.1	0.6
June	0.8	-71.6	3.6	3.3	1.1	0.1	47.7	0.1
2015-16								
September	-1.8	311.1	5.9	-5.1	-25.4	-4.0	-22.5	1.9
December	3.2	16.2	-3.7	-10.6	-8.5	-9.9	-10.9	-2.1
TREND								
2013-14								
December	2.2	8.4	3.7	-3.3	20.4	7.0	0.1	2.0
March	1.7	25.9	3.7	-4.1	21.4	-2.4	-4.5	0.0
June	-0.1	16.5	-0.5	-5.9	16.3	-3.3	-6.3	-2.2
2014-15								
September	-2.1	6.1	-2.1	-5.3	6.2	3.4	-6.5	-2.6
December	-1.8	-11.9	0.5	0.4	-0.8	7.6	2.9	-1.3
March	-0.8	-19.2	5.5	3.8	-6.3	7.0	9.8	0.6
June	0.3	1.4	6.1	0.3	-14.0	-3.4	1.8	0.7
2015-16								
September	0.1	27.9	2.9	-3.4	-13.9	-5.0	-3.1	0.3
December	0.6	29.4	0.7	-5.8	-13.7	-4.7	-7.2	-0.2

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom. and food services</i>	<i>Transport, postal and warehousing</i>	<i>Information media and telecom.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
December	6 335	14 336	1 090	13 455	8 841	10 102	5 210	6 553	3 021
March	6 499	13 123	1 103	12 668	8 480	9 411	5 127	6 358	2 880
June	6 598	13 587	1 166	14 125	8 695	9 621	5 365	6 428	3 023
2014-15									
September	6 270	13 563	1 216	14 218	8 730	9 660	5 429	6 491	2 925
December	6 201	13 887	1 177	14 642	8 803	10 162	5 615	6 615	2 976
March	6 133	12 888	1 142	13 470	8 550	9 890	5 527	6 358	2 896
June	6 274	13 384	1 192	14 538	9 026	9 979	5 559	6 652	2 977
2015-16									
September	6 073	13 374	1 212	14 513	9 080	10 064	5 703	6 780	3 068
December	6 168	13 577	1 203	14 809	9 180	10 833	5 831	6 878	3 233
SEASONALLY ADJUSTED									
2013-14									
December	6 393	13 923	1 085	13 079	8 755	9 691	5 064	6 419	2 959
March	6 472	13 593	1 135	13 342	8 640	9 589	5 193	6 587	2 966
June	6 575	13 589	1 160	13 857	8 616	9 724	5 411	6 401	2 998
2014-15									
September	6 268	13 496	1 194	14 166	8 728	9 784	5 467	6 427	2 926
December	6 256	13 477	1 175	14 243	8 718	9 762	5 464	6 476	2 918
March	6 109	13 353	1 174	14 195	8 727	10 062	5 596	6 583	2 986
June	6 239	13 387	1 184	14 251	8 935	10 094	5 603	6 631	2 943
2015-16									
September	6 079	13 314	1 191	14 467	9 077	10 194	5 745	6 703	3 070
December	6 220	13 171	1 201	14 424	9 090	10 407	5 679	6 746	3 169
TREND									
2013-14									
December	6 462	13 814	1 093	13 135	8 759	9 671	5 021	6 406	2 959
March	6 494	13 684	1 130	13 405	8 662	9 661	5 219	6 399	2 973
June	6 456	13 572	1 163	13 801	8 650	9 685	5 371	6 397	2 967
2014-15									
September	6 351	13 496	1 181	14 110	8 673	9 752	5 457	6 429	2 948
December	6 232	13 450	1 181	14 310	8 714	9 859	5 508	6 490	2 935
March	6 164	13 402	1 179	14 160	8 791	9 974	5 567	6 565	2 943
June	6 158	13 355	1 182	13 908	8 909	10 109	5 637	6 637	2 994
2015-16									
September	6 159	13 290	1 191	13 789	9 033	10 237	5 688	6 697	3 063
December	6 179	13 221	1 202	13 842	9 137	10 351	5 716	6 742	3 133

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
December	8 702	2 797	16 200	8 942	4 570	9 475	1 299	4 031	124 957
March	8 277	2 780	14 887	8 533	3 944	9 193	1 250	3 801	118 315
June	8 334	3 005	15 733	8 850	4 394	9 780	1 270	4 073	124 047
2014-15									
September	8 559	2 943	15 514	8 672	4 349	9 886	1 279	4 119	123 824
December	8 959	3 042	15 788	8 897	4 585	10 015	1 391	4 167	126 924
March	8 350	2 742	14 630	8 257	4 235	9 733	1 284	3 974	120 061
June	8 743	3 201	15 522	8 678	4 588	10 377	1 325	4 224	126 240
2015-16									
September	8 691	3 189	15 177	9 109	4 647	10 431	1 385	4 247	126 743
December	9 032	3 518	15 215	9 606	4 750	10 728	1 502	4 423	130 488
SEASONALLY ADJUSTED									
2013-14									
December	8 458	2 699	15 788	8 729	4 304	9 395	1 257	3 977	121 973
March	8 351	2 934	15 497	8 880	4 264	9 467	1 273	3 913	122 098
June	8 450	2 954	15 535	8 770	4 346	9 634	1 283	4 021	123 324
2014-15									
September	8 624	2 950	15 493	8 635	4 328	9 835	1 287	4 116	123 726
December	8 697	2 931	15 395	8 657	4 345	9 934	1 343	4 098	123 889
March	8 427	2 897	15 240	8 603	4 553	10 023	1 309	4 095	123 932
June	8 856	3 140	15 324	8 611	4 542	10 224	1 340	4 175	125 478
2015-16									
September	8 770	3 205	15 147	9 072	4 621	10 381	1 396	4 239	126 671
December	8 759	3 384	14 842	9 332	4 509	10 633	1 444	4 350	127 359
TREND									
2013-14									
December	8 267	2 727	15 749	8 616	4 287	9 347	1 264	3 977	121 553
March	8 397	2 874	15 444	8 822	4 308	9 489	1 270	3 973	122 206
June	8 518	2 958	15 668	8 802	4 308	9 648	1 283	4 014	123 260
2014-15									
September	8 563	2 945	15 454	8 690	4 337	9 798	1 301	4 074	123 560
December	8 608	2 924	15 360	8 601	4 402	9 932	1 314	4 105	123 923
March	8 643	2 967	15 325	8 598	4 494	10 053	1 325	4 118	124 271
June	8 707	3 086	15 240	8 749	4 561	10 213	1 351	4 170	124 965
2015-16									
September	8 774	3 230	15 107	9 000	4 575	10 405	1 390	4 249	125 877
December	8 814	3 363	14 940	9 297	4 553	10 587	1 433	4 330	126 838

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2013-14									
December	-2.9	2.0	-0.2	2.8	-0.1	5.6	9.3	1.2	3.8
March	2.6	-8.5	1.2	-5.8	-4.1	-6.8	-1.6	-3.0	-4.7
June	1.5	3.5	5.7	11.5	2.5	2.2	4.6	1.1	5.0
2014-15									
September	-5.0	-0.2	4.3	0.7	0.4	0.4	1.2	1.0	-3.3
December	-1.1	2.4	-3.2	3.0	0.8	5.2	3.4	1.9	1.8
March	-1.1	-7.2	-3.0	-8.0	-2.9	-2.7	-1.6	-3.9	-2.7
June	2.3	3.8	4.4	7.9	5.6	0.9	0.6	4.6	2.8
2015-16									
September	-3.2	-0.1	1.7	-0.2	0.6	0.8	2.6	1.9	3.1
December	1.6	1.5	-0.8	2.0	1.1	7.6	2.2	1.4	5.4
SEASONALLY ADJUSTED									
2013-14									
December	-1.9	-0.4	1.2	0.3	-1.0	0.0	5.5	0.0	1.7
March	1.2	-2.4	4.6	2.0	-1.3	-1.1	2.6	2.6	0.3
June	1.6	0.0	2.2	3.9	-0.3	1.4	4.2	-2.8	1.1
2014-15									
September	-4.7	-0.7	2.9	2.2	1.3	0.6	1.0	0.4	-2.4
December	-0.2	-0.1	-1.6	0.5	-0.1	-0.2	-0.1	0.8	-0.3
March	-2.3	-0.9	-0.1	-0.3	0.1	3.1	2.4	1.7	2.3
June	2.1	0.3	0.9	0.4	2.4	0.3	0.1	0.7	-1.4
2015-16									
September	-2.6	-0.5	0.6	1.5	1.6	1.0	2.5	1.1	4.3
December	2.3	-1.1	0.9	-0.3	0.1	2.1	-1.1	0.6	3.2
TREND									
2013-14									
December	0.9	-1.5	2.4	0.6	-1.0	-0.1	3.3	0.0	1.1
March	0.5	-0.9	3.4	2.1	-1.1	-0.1	4.0	-0.1	0.5
June	-0.6	-0.8	3.0	3.0	-0.1	0.2	2.9	0.0	-0.2
2014-15									
September	-1.6	-0.6	1.5	2.2	0.3	0.7	1.6	0.5	-0.6
December	-1.9	-0.3	0.1	1.4	0.5	1.1	0.9	0.9	-0.4
March	-1.1	-0.4	-0.2	-1.0	0.9	1.2	1.1	1.2	0.3
June	-0.1	-0.4	0.3	-1.8	1.3	1.3	1.3	1.1	1.7
2015-16									
September	0.0	-0.5	0.8	-0.9	1.4	1.3	0.9	0.9	2.3
December	0.3	-0.5	0.9	0.4	1.1	1.1	0.5	0.7	2.3

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2013-14									
December	10.1	9.3	1.8	9.7	7.3	2.1	3.4	-0.5	3.5
March	-4.9	-0.6	-8.1	-4.6	-13.7	-3.0	-3.7	-5.7	-5.3
June	0.7	8.1	5.7	3.7	11.4	6.4	1.6	7.1	4.8
2014-15									
September	2.7	-2.1	-1.4	-2.0	-1.0	1.1	0.7	1.1	-0.2
December	4.7	3.4	1.8	2.6	5.4	1.3	8.8	1.2	2.5
March	-6.8	-9.9	-7.3	-7.2	-7.6	-2.8	-7.7	-4.6	-5.4
June	4.7	16.7	6.1	5.1	8.3	6.6	3.1	6.3	5.1
2015-16									
September	-0.6	-0.4	-2.2	5.0	1.3	0.5	4.5	0.5	0.4
December	3.9	10.3	0.3	5.5	2.2	2.8	8.4	4.2	3.0
SEASONALLY ADJUSTED									
2013-14									
December	6.4	5.6	-0.8	7.5	1.2	1.8	-0.4	-1.7	1.1
March	-1.3	8.7	-1.8	1.7	-0.9	0.8	1.3	-1.6	0.1
June	1.2	0.7	0.3	-1.2	1.9	1.8	0.8	2.8	1.0
2014-15									
September	2.1	-0.1	-0.3	-1.5	-0.4	2.1	0.3	2.4	0.3
December	0.8	-0.6	-0.6	0.3	0.4	1.0	4.3	-0.4	0.1
March	-3.1	-1.2	-1.0	-0.6	4.8	0.9	-2.5	-0.1	0.0
June	5.1	8.4	0.6	0.1	-0.3	2.0	2.4	2.0	1.2
2015-16									
September	-1.0	2.1	-1.2	5.4	1.7	1.5	4.2	1.5	1.0
December	-0.1	5.6	-2.0	2.9	-2.4	2.4	3.4	2.6	0.5
TREND									
2013-14									
December	1.3	5.5	-1.0	5.0	1.8	0.8	1.4	-0.1	0.6
March	1.6	5.4	-1.9	2.4	0.5	1.5	0.5	-0.1	0.5
June	1.4	2.9	1.4	-0.2	0.0	1.7	1.0	1.0	0.9
2014-15									
September	0.5	-0.4	-1.4	-1.3	0.7	1.5	1.4	1.5	0.2
December	0.5	-0.7	-0.6	-1.0	1.5	1.4	0.9	0.7	0.3
March	0.4	1.5	-0.2	0.0	2.1	1.2	0.9	0.3	0.3
June	0.7	4.0	-0.6	1.7	1.5	1.6	1.9	1.2	0.6
2015-16									
September	0.8	4.7	-0.9	2.9	0.3	1.9	2.9	1.9	0.7
December	0.4	4.1	-1.1	3.3	-0.5	1.8	3.1	1.9	0.8

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013-14									
December	40 841	29 963	23 578	7 416	18 221	1 805	1 341	1 791	124 957
March	39 127	27 377	22 326	6 947	17 835	1 763	1 269	1 672	118 315
June	41 032	28 841	23 408	7 244	18 578	1 734	1 349	1 861	124 047
2014-15									
September	40 727	28 592	23 710	7 352	18 481	1 753	1 504	1 705	123 824
December	41 972	29 664	23 929	7 600	18 766	1 850	1 493	1 650	126 924
March	39 812	28 218	22 570	7 176	17 590	1 769	1 316	1 611	120 061
June	41 974	29 953	23 956	7 579	17 962	1 784	1 368	1 664	126 240
2015-16									
September	42 425	30 184	23 945	7 653	17 563	1 815	1 496	1 662	126 743
December	44 434	31 554	23 762	7 745	17 927	1 867	1 509	1 691	130 488
SEASONALLY ADJUSTED									
2013-14									
December	39 797	29 100	23 100	7 241	17 846	1 768	1 290	1 786	121 973
March	40 332	28 282	23 210	7 207	18 398	1 784	1 384	1 735	122 098
June	40 695	28 685	23 245	7 232	18 405	1 739	1 365	1 810	123 324
2014-15									
September	40 925	28 685	23 445	7 272	18 482	1 764	1 424	1 697	123 726
December	40 884	28 797	23 473	7 419	18 375	1 810	1 438	1 644	123 889
March	41 036	29 171	23 464	7 456	18 144	1 789	1 431	1 675	123 932
June	41 653	29 778	23 782	7 564	17 794	1 793	1 391	1 615	125 478
2015-16									
September	42 615	30 285	23 662	7 567	17 570	1 825	1 413	1 655	126 671
December	43 276	30 622	23 324	7 558	17 548	1 825	1 453	1 685	127 359
TREND									
2013-14									
December	39 731	28 840	23 053	7 241	17 887	1 782	1 335	1 793	121 553
March	40 312	28 615	23 199	7 230	18 244	1 765	1 356	1 774	122 206
June	40 694	28 548	23 307	7 233	18 462	1 759	1 385	1 749	123 260
2014-15									
September	40 841	28 634	23 382	7 295	18 481	1 771	1 418	1 715	123 560
December	40 906	28 868	23 471	7 388	18 352	1 786	1 429	1 670	123 923
March	41 147	29 219	23 592	7 480	18 115	1 798	1 422	1 640	124 271
June	41 740	29 732	23 642	7 536	17 842	1 804	1 412	1 643	124 965
2015-16									
September	42 499	30 229	23 598	7 564	17 629	1 814	1 418	1 654	125 877
December	43 292	30 686	23 475	7 580	17 465	1 829	1 435	1 668	126 838

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2013-14									
December	5.3	3.5	2.1	1.2	4.4	1.2	-4.7	-3.3	3.5
March	-4.2	-8.6	-5.3	-6.3	-2.1	-2.4	-5.4	-6.7	-5.3
June	4.9	5.4	4.8	4.3	4.2	-1.6	6.3	11.3	4.8
2014-15									
September	-0.7	-0.9	1.3	1.5	-0.5	1.1	11.5	-8.4	-0.2
December	3.1	3.7	0.9	3.4	1.5	5.5	-0.7	-3.2	2.5
March	-5.1	-4.9	-5.7	-5.6	-6.3	-4.4	-11.9	-2.4	-5.4
June	5.4	6.2	6.1	5.6	2.1	0.8	3.9	3.3	5.1
2015-16									
September	1.1	0.8	0.0	1.0	-2.2	1.8	9.3	-0.1	0.4
December	4.7	4.5	-0.8	1.2	2.1	2.9	0.9	1.8	3.0
SEASONALLY ADJUSTED									
2013-14									
December	2.1	0.2	1.0	-0.3	2.3	-1.8	-3.7	-2.9	1.1
March	1.3	-2.8	0.5	-0.5	3.1	0.9	7.3	-2.9	0.1
June	0.9	1.4	0.2	0.3	0.0	-2.5	-1.4	4.3	1.0
2014-15									
September	0.6	0.0	0.9	0.6	0.4	1.5	4.3	-6.2	0.3
December	-0.1	0.4	0.1	2.0	-0.6	2.6	1.0	-3.1	0.1
March	0.4	1.3	0.0	0.5	-1.3	-1.1	-0.5	1.9	0.0
June	1.5	2.1	1.4	1.5	-1.9	0.2	-2.7	-3.6	1.2
2015-16									
September	2.3	1.7	-0.5	0.0	-1.3	1.8	1.6	2.5	1.0
December	1.6	1.1	-1.4	-0.1	-0.1	0.0	2.8	1.8	0.5
TREND									
2013-14									
December	1.6	-1.0	0.7	0.9	1.8	-0.1	3.1	-1.4	0.6
March	1.5	-0.8	0.6	-0.1	2.0	-0.9	1.6	-1.1	0.5
June	0.9	-0.2	0.5	0.0	1.2	-0.4	2.1	-1.4	0.9
2014-15									
September	0.4	0.3	0.3	0.9	0.1	0.7	2.4	-2.0	0.2
December	0.2	0.8	0.4	1.3	-0.7	0.9	0.8	-2.6	0.3
March	0.6	1.2	0.5	1.2	-1.3	0.7	-0.5	-1.8	0.3
June	1.4	1.8	0.2	0.7	-1.5	0.3	-0.8	0.2	0.6
2015-16									
September	1.8	1.7	-0.2	0.4	-1.2	0.6	0.5	0.6	0.7
December	1.9	1.5	-0.5	0.2	-0.9	0.8	1.2	0.9	0.8

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2013-14								
December	9.33	6.64	12.83	5.33	13.03	9.56	3.91	5.04
March	8.57	6.63	13.06	5.12	12.84	9.07	3.78	4.78
June	8.25	6.75	12.88	5.36	13.07	9.14	3.71	4.82
2014-15								
September	8.23	6.82	12.80	5.35	12.86	9.31	3.87	4.96
December	8.65	6.81	11.93	5.46	13.18	9.67	3.99	4.99
March	7.75	6.32	12.21	5.13	12.43	8.83	3.88	4.79
June	7.40	6.48	12.36	5.44	12.73	9.10	3.81	4.75
2015-16								
September	7.92	6.63	12.78	5.46	12.63	9.28	3.85	4.80
December	7.50	6.44	11.81	5.57	12.85	9.51	3.93	4.86

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2013-14							
December	5.84	1.15	6.72	2.89	2.25	5.31	2.93
March	6.02	1.09	6.60	2.72	2.25	5.31	2.94
June	6.08	1.18	6.47	2.83	2.23	5.17	2.95
2014-15							
September	6.19	1.19	6.53	2.79	2.28	5.47	3.11
December	6.36	1.22	6.43	2.78	2.30	5.43	2.95
March	6.38	1.16	6.97	2.74	2.33	5.37	3.07
June	6.42	1.22	6.36	2.84	2.32	5.20	3.01
2015-16							
September	6.14	1.22	6.55	2.82	2.18	5.27	3.06
December	6.25	1.21	6.30	2.86	2.12	5.29	2.92

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2013-14								
December	0.40	0.08	0.20	0.10	0.05	0.08	0.10	0.18
March	0.41	0.07	0.20	0.08	0.05	0.05	0.11	0.15
June	0.36	0.08	0.21	0.10	0.04	0.05	0.10	0.15
2014-15								
September	0.39	0.09	0.23	0.09	0.05	0.05	0.12	0.15
December	0.35	0.08	0.19	0.08	0.05	0.07	0.12	0.18
March	0.36	0.08	0.20	0.08	0.05	0.05	0.11	0.16
June	0.33	0.08	0.21	0.09	0.05	0.06	0.10	0.17
2015-16								
September	0.38	0.09	0.23	0.08	0.05	0.05	0.12	0.19
December	0.34	0.10	0.20	0.09	0.05	0.07	0.13	0.19

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2013-14							
December	0.29	0.04	0.43	0.11	0.03	0.16	0.09
March	0.28	0.08	0.43	0.09	0.05	0.18	0.13
June	0.29	0.10	0.42	0.09	0.03	0.09	0.05
2014-15							
September	0.25	0.12	0.41	0.10	0.06	0.17	0.12
December	0.27	0.06	0.41	0.10	0.05	0.19	0.08
March	0.25	0.09	0.43	0.07	0.04	0.16	0.08
June	0.26	0.03	0.42	0.10	0.04	0.14	0.09
2015-16							
September	0.24	0.12	0.46	0.10	0.04	0.18	0.11
December	0.25	0.10	0.42	0.09	0.03	0.15	0.06

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2013-14						
December	0.30	0.50	0.06	0.46	0.35	0.06
March	0.31	0.55	0.07	0.48	0.39	0.07
June	0.30	0.52	0.06	0.45	0.37	0.07
2014-15						
September	0.32	0.51	0.06	0.47	0.39	0.07
December	0.28	0.48	0.07	0.47	0.36	0.07
March	0.30	0.57	0.07	0.50	0.40	0.08
June	0.30	0.54	0.06	0.47	0.38	0.07
2015-16						
September	0.30	0.51	0.07	0.48	0.40	0.07
December	0.28	0.50	0.07	0.48	0.37	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

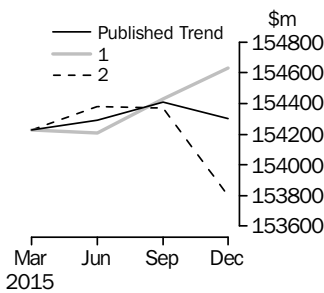
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

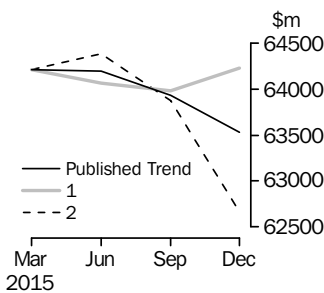
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2015						
March	154 226	-0.1	154 226	-0.1	154 226	-0.1
June	154 293	0.0	154 207	0.0	154 381	0.1
September	154 408	0.1	154 428	0.1	154 369	0.0
December	154 304	-0.1	154 633	0.1	153 798	-0.4

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2015						
March	64 214	0.3	64 214	0.3	64 214	0.3
June	64 193	0.0	64 062	-0.2	64 387	0.3
September	63 936	-0.4	63 985	-0.1	63 872	-0.8
December	63 534	-0.6	64 232	0.4	62 668	-1.9

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2015 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2013-14). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2015 issue of this publication, the chain volume measures for 2014–15 will have 2013–14 (the previous financial year) as their base year rather than 2012–13, and the reference year is 2013–14. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	87	237	287	97	71
Manufacturing	235	236	1 680	854	216
Electricity, gas, water and waste services	71	57	183	39	22
Construction	369	344	3 095	na	525
Wholesale trade	230	223	2 684	1 211	212
Retail trade	144	137	1 657	755	205
Accommodation and food services	142	128	866	91	236
Transport, postal and warehousing	190	134	1 049	na	240
Information media and telecommunications	79	77	436	na	86
Financial and insurance services	65	139	464	na	187
Rental, hiring and real estate services	259	300	837	na	152
Professional, scientific and technical services	306	311	1 666	na	505
Administrative and support services	196	193	1 215	na	532
Education and Training	na	na	na	na	181
Health Care and Social Assistance	na	na	na	na	371
Arts and recreation services	50	46	254	na	50
Other services	287	106	819	na	261
Total	903	882	6 251	1 717	1 302
New South Wales	na	na	3 212	na	787
Victoria	na	na	3 307	na	540
Queensland	na	na	2 473	na	659
South Australia	na	na	1 564	na	322
Western Australia	na	na	2 104	na	362
Tasmania	na	na	382	na	67
Northern Territory	na	na	309	na	99
Australian Capital Territory	na	na	383	na	95
Australia	903	882	6 251	1 717	1 302

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	77	264	208	65	48
Manufacturing	176	190	776	416	106
Electricity, gas, water and waste services	31	29	66	17	13
Construction	287	280	1 770	na	264
Wholesale trade	258	272	985	696	101
Retail trade	142	134	800	436	86
Accommodation and food services	74	71	454	40	142
Transport, postal and warehousing	97	92	571	na	110
Information media and telecommunications	74	75	336	na	50
Financial and insurance services	77	437	264	na	106
Rental, hiring and real estate services	166	222	751	na	96
Professional, scientific and technical services	227	325	1 105	na	383
Administrative and support services	156	162	554	na	273
Education and Training	na	na	na	na	66
Health Care and Social Assistance	na	na	na	na	263
Arts and recreation services	43	42	218	na	39
Other services	103	97	428	na	124
Total	578	826	3 045	949	739

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>December Quarter 2015</i>
	%
Company gross operating profits	1.2
Company profits before income tax	1.0
Sales of goods and services	1.6
Inventories	0.9
Wages and salaries	1.8

TECHNICAL NOTE DATA QUALITY *continued*

ADJUSTMENTS TO ESTIMATES

continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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